

DRAFT
MINUTES OF THE MEETING OF THE M.C.I.C.
(Mayfield Community Improvement Corporation)
Mayfield Village Reserve Hall
Monday, March 16, 2020 – 7:00 p.m.

The trustees of the Mayfield Community Improvement Corporation met on Monday, March 16, 2020 immediately preceding the Regular Meeting of Council in Mayfield Village Reserve Hall, 6622 Wilson Mills Road, Mayfield Village. President Mills called the meeting to order at 7:00 p.m.

ROLL CALL: Present: Mrs. Jurcisek
Mr. Marquardt
Mr. Meyers
Mrs. Mills
Mr. Murphy
Mr. Schutt
Mr. Williams

Absent: None

Also Present: Mayor Bodnar, Mr. Wynne, Mr. Coyne and Mr. Marquart

Approval of Minutes of December 16, 2019

Mr. Marquardt, seconded by Mr. Meyers, made a motion to approve the minutes of December 16, 2019.

President Mills asked, is there any discussion?

There was none.

Roll Call:	AYES:	All	Motion Carried
	NAYS:	None	Minutes of December 16, 2019
			Approved as Written

Annual review of Quality Electrodynamics, LLC Economic Development Incentive Agreement

Mrs. Mills asked, John, please?

Mr. Marquart stated, thank you President Mills. As she stated, we are here tonight for the Annual Review for our Economic Development Incentive packets to determine whether or not the companies are in compliance for the last 12 months. In your packets, you should have received draft transmittals to the companies themselves but tonight we will go into a bit more detail on them.

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Quality Electrodynamics is in their fifth and final year of their Agreement at 6655 Beta Drive. Their Agreement was for five years. Their minimum income tax revenues per the Agreement are \$133,230. For 2019, Village receipts were actually \$337,731. The company is in compliance, however, no payment is requested this year. As you may remember, the Agreement with QED was for a one-time lump sum payment five years ago for \$400,000, so no annual payments are required for this particular deal.

. **Annual review of MarketResearch.com (formerly The Freedonia Group), Economic Development Incentive Agreement**

Mr. Marquart reported, MarketResearch.com is at 781 Beta Drive, formerly The Freedonia Group. They are in year four of a five-year Agreement. That Agreement sets a minimum income tax revenue of \$90,551. Receipts for 2019 to the Village were actually \$65,820 which is not in compliance. Therefore, no payment is requested to the Company this year.

Similar to what we discussed last year, our Agreement was initially with The Freedonia Group. They were acquired by MarketResearch.com. Within the first year of that acquisition, a great deal of staff was actually laid off, chiefly the higher paid executive staff. The company in Maryland just simply didn't want to duplicate those positions so as a result income taxes dropped and the company has not met the minimum for two years now. The reductions seemed to have flattened out a bit from 2018 to 2019. However, this year, there is a slight drop indicating a little bit less employment here in the Village.

. **Annual review of Wireless Environment, LLC Economic Development Incentive Agreement**

- **Motion to approve 2019 Economic Development Incentive grant payment to Wireless Environment, LLC in the amount of \$15,326.70.**

Mr. Williams, seconded by Mr. Marquardt, made a motion to approve the 2019 Economic Development grant payment to Wireless Environment, LLC in the amount of \$15,326.70.

President Mills asked, any discussion?

Mr. Marquart stated, this company is in the third year of a five-year agreement. Their minimum income tax revenue is based on \$30,000. This year, receipts into the Village were \$51,089 so they are in compliance. The rebate calculation is \$15,326.70.

Roll Call:	AYES:	All	Motion Carried
	NAYS:	None	Grant Payment Approved

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- . **Annual review of PreEmptive Solutions Economic Development Incentive Agreement**
 - **Motion to approve 2019 Economic Development Incentive grant payment to PreEmptive Solutions in the amount of \$3,623.40.**

Mr. Williams, seconded by Mr. Marquardt, made a motion to approve 2019 Economic Development grant payment to PreEmptive Solutions in the amount of \$3,623.40.

President Mills asked, any discussion?

Mr. Marquardt stated, specific to this company, they just completed year one of a five-year agreement. Their minimum income tax baseline is \$42,000. The company this year generated \$54,078 so they are definitely in compliance. The calculation for this particular rebate is actually different than some of the other companies you have seen. Many of our other agreements are for example 25-30% of income tax generated. This one is actually 30% of income taxes generated above the baseline which is why that figure looks a little smaller than some of the others.

Roll Call:	AYES:	All	Motion Carried
	NAYS:	None	Grant Payment Approved

ANY OTHER MATTERS

President Mills asked, are there any other matters?

Mr. Marquardt stated, we will need to reconvene the MCIC in roughly one month to review Mars Electric's Agreement which was amended a few years ago to run January-February versus January-December so we don't have all their final numbers in from RITA just yet, so we will need another month to compile that and come back.

President Mills asked, will you have the information by the April Council?

Mr. Marquardt asked, Ron, will we get the numbers in the next few weeks?

Mr. Wynne replied, no, it will probably be for the May meeting.

Mr. Marquardt stated, okay probably one more month.

President Mills stated, I want to thank both you and Ron for all of the work you have done on these projects. Lots of figuring going on.

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ADJOURNMENT

Mr. Murphy, seconded by Mr. Williams, moved to adjourn the meeting.

The meeting adjourned at 7:10 p.m.

Respectfully submitted,

Mary E. Betsa, MMC
Clerk of Council