

MAYFIELD
VILLAGE



Mayor Brenda T. Bodnar

Stephen Schutt,
Council President/At-Large
Bill Marquardt, Ward 1
Lillian "Patsy" Mills, Ward 2
Dennis Murphy, Ward 3
George Williams, Ward 4
Jennifer Juncisek, At-Large
Allen Meyers, At-Large/Pro-Tem
Mary E. Betsa, MMC, Clerk of Council
440-461-0862; 440-461-0552(F)

COUNCIL OFFICE

DRAFT
MEETING AGENDA

MAYFIELD COMMUNITY IMPROVEMENT CORPORATION

Monday, March 16, 2020 – 7:00 p.m.

**Immediately before the Regular Meeting of Council
Mayfield Village Reserve Hall – Mayfield Village Civic Center**

- . **Roll Call**
- . **Approval of Minutes of December 16, 2019**
- . **Annual review of Quality Electrodynamics, LLC Economic Development Incentive Agreement**
- . **Annual review of MarketResearch.com (formerly The Freedonia Group), Economic Development Incentive Agreement**
- . **Annual review of Wireless Environment, LLC Economic Development Incentive Agreement**
 - **Motion to approve 2019 Economic Development Incentive grant payment to Wireless Environment, LLC in the amount of \$15,326.70.**
- . **Annual review of PreEmptive Solutions Economic Development Incentive Agreement**
 - **Motion to approve 2019 Economic Development Incentive grant payment to PreEmptive Solutions in the amount of \$3,623.40.**
- . **Any Other Matters**
- . **Adjourn**



Mayor Brenda T. Bodnar

6622 Wilson Mills Road
Mayfield Village, OH 44143

440.461.7894 fx 440.461.7349
jmarquart@mayfieldvillage.com

March 23, 2020

Dr. Hiroyuki Fujita, President and CEO
Quality Electrodynamics, LLC
6655 Beta Dr.
Mayfield Village, OH 44143

Dear Dr. Fujita,

In 2015, Quality Electrodynamics, LLC (QED), entered into an Economic Development Incentive Agreement with Mayfield Village and the Mayfield Community Improvement Corp. (MCIC). Under the terms of the Agreement, at the beginning of each year following a calendar year in the Term of the Agreement, the MCIC shall perform an annual review and assessment of the Company's compliance with the terms of the Agreement, including a determination of whether the Company has generated the requisite minimum income tax revenue (MITR) for the preceding year. Upon completion of this review, the MCIC shall issue notice of its determination to the Village and the Company.

On March 16, 2020, the MCIC performed its review for 2019, the fifth and final year in the Term of the Agreement. The MITR is \$133,230. In 2019, QED generated \$337,731 in income tax revenue. Therefore, for the fifth year of the Agreement, QED exceeded the MITR by \$204,501.

This letter is notice of MCIC's determination that for 2019, the fifth and final year of the Agreement, QED is deemed to be in compliance with the terms of the Agreement dated August 26, 2015.

Congratulations on another successful year. We wish you much success in the years to come. Please feel free to contact me with any questions or concerns at 440-461-7894 or jmarquart@mayfieldvillage.com

Sincerely,

John Marquart
Economic Development Manager

enclosure

cc: Debbie Sun-Zou, Ph.D., CFO



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jmarquart@mayfieldvillage.com

March 23, 2020

Robert Granader, CEO
MarketResearch.com
11200 Rockville Pike, suite 504
Rockville, MD 20852

Dear Mr. Granader,

In 2015, The Freedonia Group, Inc. entered into an Economic Development Incentive Agreement with Mayfield Village and the Mayfield Community Improvement Corp. (MCIC). In 2018, under the terms of an Assignment and Assumption Agreement, The Freedonia Group assigned all of its rights, title and interest in the Agreement to MarketResearch.com.

Under the terms of the Agreement, at the beginning of each year following a calendar year in the Term of the Agreement, the MCIC shall perform an annual review and assessment of the Company's compliance with the terms of the Agreement, including a determination of whether the Company has generated the requisite minimum income tax revenue (MITR) for the preceding year. Upon completion of this review, the MCIC shall issue notice of its determination to the Village and the Company.

On March 16, 2020, the MCIC performed its review for 2019, the fourth year in the Term of the Agreement. The MITR is \$90,551. In 2018, MarketResearch.com generated \$65,820 in income tax revenue, falling short of its MITR by \$24,731.

This letter is notice of MCIC's determination that for 2019, the fourth year of the Agreement, MarketResearch.com is deemed to be in non-compliance with the terms of the Agreement dated November 30, 2015. Therefore, in accordance with Sec. V.2 of the Agreement, the grant amount of \$19,746 ($\$65,820 \times 30\%$) will be reduced by \$24,731 ($\$90,551$ less $\$65,820$), the amount that actual income tax revenue fell below the MITR. Therefore, no rebate check will be remitted this year.

We wish you much success in the years to come. Please feel free to contact me with any questions or concerns at 440-461-7894 or jmarquart@mayfieldvillage.com

Sincerely,

John Marquart
Economic Development Manager



Mayor Brenda T. Bodnar

6622 Wilson Mills Road
Mayfield Village, OH 44143

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jmarquart@mayfieldvillage.com

March 23, 2020

David Levine, CEO
Wireless Environment, LLC (a subsidiary of Ring, Inc.)
600 Beta Dr., suite 100
Mayfield Village, OH 44143

Dear Mr. Levine,

In 2016, Wireless Environment, LLC entered into an Economic Development Incentive Agreement with Mayfield Village and the Mayfield Community Improvement Corp. (MCIC). In 2018, under the terms of an Assignment and Assumption Agreement, effective November 1, 2017, Wireless Environment, LLC assigned all of its rights, title and interest in the Agreement to Ring, Inc.

Under the terms of the Agreement, at the beginning of each year following a calendar year in the Term of the Agreement, the MCIC shall perform an annual review and assessment of the Company's compliance with the terms of the Agreement, including a determination of whether the Company has generated the requisite minimum income tax revenue (MITR) for the preceding year. Upon completion of this review, the MCIC shall issue notice of its determination to the Village and the Company.

On March 16, 2020, the MCIC performed its review for 2019, the third year in the Term of the Agreement. The MITR is \$30,000. In 2019, Wireless Environment, LLC generated \$51,089 in income tax revenue, exceeding its MITR by \$21,089.

This letter is notice of MCIC's determination that for 2019, the third year of the Agreement, Wireless Environment, LLC is deemed to be in compliance with the terms of the Agreement dated May 17, 2016, and is entitled to the enclosed grant payment in the amount of \$15,326.70 (\$51,089 x 30%).

Congratulations on another successful year. We wish you much success in the years to come. Please feel free to contact me with any questions at 440-461-7894, jmarquart@mayfieldvillage.com

Sincerely,

John Marquart
Economic Development Manager

enclosure

cc: Mark Plush, CFO

DRAFT



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jmarquart@mayfieldvillage.com

March 23, 2020

Gabriel Torok
PreEmptive Solutions, LLC
767 Beta Dr., suite A
Mayfield Village, OH 44143

Dear Mr. Torok,

In 2018, PreEmptive Solutions, LLC entered into an Economic Development Incentive Agreement with Mayfield Village and the Mayfield Community Improvement Corp. (MCIC). Under the terms of the Agreement, the MCIC shall perform an annual review and assessment of the Company's compliance with the terms of the Agreement, including a determination of whether the Company has generated the requisite minimum income tax revenue (MITR) for the preceding year. Upon completion of this review, the MCIC shall issue notice of its determination to the Village and the Company.

On March 16, 2020, the MCIC performed its review for 2019, the first year in the Term of the Agreement. The MITR is \$42,000. PreEmptive generated \$54,078 in income tax revenue, exceeding its MITR by \$12,078.

This letter is notice of MCIC's determination that for 2019, the first year of the Agreement, PreEmptive is deemed to be in compliance with the terms of the Agreement dated December 17, 2018. Therefore, PreEmptive is entitled to the enclosed grant payment in the amount of \$3,623.40 (\$12,078 x 30%).

Congratulations on a productive year. We wish you much success in the years to come. Please feel free to contact me with any questions or concerns at 440-461-7894 or jmarquart@mayfieldvillage.com

Sincerely,

John Marquart
Economic Development Manager

enclosure