

MEMORANDUM

To: Mayor Bruce Rinker
From: Ron Wynne, Director of Finance
Subject: December, 2014 Financial Highlights
Date: January 13, 2015



Income Tax Collections

For the month of December, 2014 income tax collections totaled \$1,327,290. This amount is \$50,385 **below** our 2013 collections of \$1,377,675 and \$466,388 **above** our 2012 collections of \$860,902. On a year-to-date basis, income tax collections for 2014 totaled \$15,819,278. This amount is \$243,239 **below** our 2013 collections of \$16,062,517 and \$842,172 **above** our 2012 collections of \$14,977,106. Year-to-date income tax collections of \$15,819,278 also represent approximately 113% of our initial 2014 budget of \$14,000,000. A chart showing monthly income tax collections since 2009 is attached to this report.

Income tax collections are derived from three sources: employee withholdings remitted by employers; direct payments from individuals, and net profit tax from businesses. The following chart shows a three year comparison of income tax collections by source at December 31st:

Year	Total	Withholdings	Individuals	Net Profit
2014	\$15,819,278	\$14,813,965	\$529,593	\$475,720
2013	\$16,062,517	\$14,728,176	\$467,866	\$866,475
2012	\$14,977,106	\$13,768,350	\$450,892	\$757,864

General Fund

At December 31, 2014, General Fund revenues totaled \$19,032,474. This amount is \$648,260 **above** our 2013 revenues of \$18,384,214 primarily due to **increases** in EMS Non-Resident Charges of \$68,000, Miscellaneous Reimbursements and Revenue (net) of \$61,000, Year-End Advance Repayment and Transfers of \$1,047,000 and Refund of Tax Collection Costs of \$31,000 offset by **decreases** in Municipal Income Tax of \$243,000, Inheritance Tax of \$262,000, Interest Earnings of \$14,000 and Recreation Department Receipts of \$28,000. This amount also represents approximately 113% of our initial 2014 budget of \$16,838,923 and is **above** our 2012 revenues of \$18,037,178 by \$995,296.

General Fund (continued)

At December 31, 2014, General Fund expenditures totaled \$17,167,525. This amount is \$661,516 **below** our 2013 expenditures of \$17,829,041 primarily due to **decreases** in wages (net) resulting from the payout in 2013 and 2014 of retirement benefits to five employees totaling \$22,000, Capital Project Expenditures of \$326,000, an Estate Tax Refund of \$181,000 and Year-End Advances and Transfers of \$498,000 offset by **increases** in Worker's Compensation and Unemployment Insurance of \$44,000, Fire Chief Compensation of \$90,000 (position vacant during 2013), Legal Fees of \$45,000 (Labor matters, Civil Service Rules and Testing) and Facility Repair and Maintenance Expenses of \$37,000. This amount also represents approximately 101% of our initial 2014 budget of \$16,998,984 and is **above** our 2012 expenditures of \$14,724,530 by \$2,442,995.

Our General Fund balance for the year has **increased** by \$1,864,949 and is \$12,546,063 at December 31, 2014. This compares to \$10,681,114 at December 31, 2013, \$10,125,941 at December 31, 2012 and \$6,813,292 at December 31, 2011. Our General Fund balance at December 31, 2014 is \$11,638,139 net of outstanding encumbrances compared to \$10,341,738 at December 31, 2013.

Debt

Total outstanding debt at December 31, 2014 is \$7,881,129 (detail schedule attached).

In July, 2014 the Village refinanced \$4,270,000 of its General Obligation Bonds at a lower interest rate. As a result of this refinancing, the Village will save approximately \$371,000 in interest expense over the next twelve (12) years.

In August, 2014 the Village paid down \$800,000 of its General Obligation Notes.

TIF monies received through December 31, 2014 totaled \$1,058,097. This amount represents approximately 112% of our 2014 budget of \$944,000.

Miscellaneous

Our total cash/fund balance position at December 31, 2014 is \$20,262,242 (detail schedule attached). Of this amount, \$4,014,497 is encumbered, \$1,176,366 is invested with Star Ohio and \$3,264,724 is invested in certificates of deposit of various amounts maturing monthly over a 36 month time period.

Monies initially budgeted for 2014 Capital Equipment/Improvements/Infrastructure projects totaled \$6,477,500. At December 31, 2014, funds totaling \$5,624,831 have been spent and/or encumbered towards the cost of these projects (detail schedule attached).

January 10, 2015

MONTHLY FINANCE REPORT

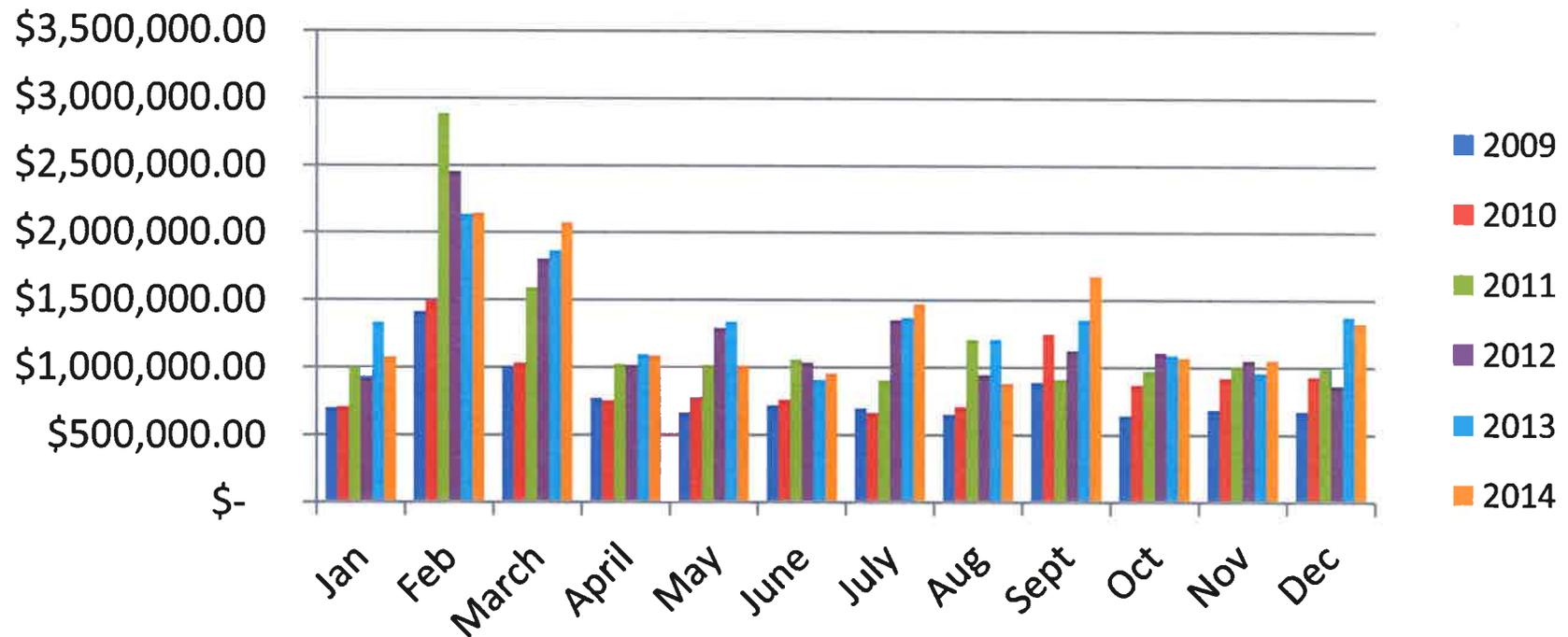
	2011	2012	2013	2014
Income Tax				
Collection				
December	\$ 993,970	\$ 860,902	\$ 1,377,675	\$ 1,327,290
Year to Date	\$ 14,582,595	\$ 14,977,106	\$ 16,062,517	\$ 15,819,278
General Fund				
Year to Date				
December				
Revenue	\$ 17,353,502	\$ 18,037,178	\$ 18,384,214	\$ 19,032,474
Expenses	\$ 13,447,531	\$ 14,724,530	\$ 17,829,041	\$ 17,167,525

2012					
	Rev	Year to Date	Exp	Year to Date	General Fund Balance
Jan	\$ 1,052,721	\$ 1,052,721	\$ 1,073,586	\$ 1,073,586	\$ 6,792,428
Feb	\$ 2,762,006	\$ 3,814,727	\$ 908,480	\$ 1,982,066	\$ 8,645,953
March	\$ 2,039,499	\$ 5,854,226	\$ 969,208	\$ 2,951,274	\$ 9,716,245
April	\$ 1,170,110	\$ 7,024,336	\$ 1,124,145	\$ 4,075,419	\$ 9,762,209
May	\$ 1,417,451	\$ 8,441,787	\$ 1,031,173	\$ 5,106,592	\$ 10,148,488
June	\$ 1,601,310	\$ 10,043,097	\$ 1,004,052	\$ 6,110,644	\$ 10,745,746
July	\$ 1,523,013	\$ 11,566,111	\$ 1,110,816	\$ 7,221,460	\$ 11,157,943
Aug	\$ 1,079,159	\$ 12,645,270	\$ 933,396	\$ 8,154,856	\$ 11,303,707
Sept	\$ 1,329,271	\$ 13,974,541	\$ 965,964	\$ 9,120,820	\$ 11,667,013
Oct	\$ 1,735,080	\$ 15,709,620	\$ 819,104	\$ 9,939,924	\$ 12,582,988
Nov	\$ 1,258,304	\$ 16,967,924	\$ 1,054,939	\$ 10,994,864	\$ 12,786,353
Dec	\$ 1,069,254	\$ 18,037,178	\$ 3,729,666	\$ 14,724,530	\$ 10,125,941

2013					
	Rev	Year to Date	Exp	Year to Date	General Fund Balance
Jan	\$ 1,504,100	\$ 1,504,100	\$ 1,340,610	\$ 1,340,610	\$ 10,289,431
Feb	\$ 2,303,430	\$ 3,807,530	\$ 975,160	\$ 2,315,770	\$ 11,617,701
March	\$ 2,009,610	\$ 5,817,139	\$ 979,793	\$ 3,295,563	\$ 12,647,517
April	\$ 1,257,646	\$ 7,074,786	\$ 1,071,958	\$ 4,367,521	\$ 12,833,205
May	\$ 1,459,456	\$ 8,534,242	\$ 1,084,381	\$ 5,451,902	\$ 13,208,281
June	\$ 1,364,630	\$ 9,898,872	\$ 936,614	\$ 6,388,516	\$ 13,636,297
July	\$ 1,567,974	\$ 11,466,846	\$ 1,090,161	\$ 7,478,676	\$ 14,114,110
Aug	\$ 1,355,840	\$ 12,822,686	\$ 925,037	\$ 8,403,713	\$ 14,544,914
Sept	\$ 1,751,827	\$ 14,574,513	\$ 897,773	\$ 9,301,486	\$ 15,398,967
Oct	\$ 1,205,574	\$ 15,780,087	\$ 862,730	\$ 10,164,217	\$ 15,741,811
Nov	\$ 1,047,632	\$ 16,827,719	\$ 1,135,047	\$ 11,299,263	\$ 15,654,397
Dec	\$ 1,556,495	\$ 18,384,214	\$ 6,529,778	\$ 17,829,041	\$ 10,681,114

2014					
	Rev	Year to Date	Exp	Year to Date	General Fund Balance
Jan	\$ 1,275,225	\$ 1,275,225	\$ 1,271,826	\$ 1,271,826	\$ 10,684,512
Feb	\$ 2,354,736	\$ 3,629,961	\$ 1,011,363	\$ 2,283,189	\$ 12,027,886
March	\$ 2,236,312	\$ 5,866,273	\$ 907,819	\$ 3,191,008	\$ 13,356,379
April	\$ 1,187,555	\$ 7,053,828	\$ 939,954	\$ 4,130,962	\$ 13,603,980
May	\$ 1,102,348	\$ 8,156,176	\$ 1,175,589	\$ 5,306,552	\$ 13,530,738
June	\$ 1,478,935	\$ 9,635,110	\$ 1,020,019	\$ 6,326,571	\$ 13,989,653
July	\$ 1,629,370	\$ 11,264,480	\$ 1,158,609	\$ 7,485,180	\$ 14,460,414
Aug	\$ 1,034,776	\$ 12,299,256	\$ 943,193	\$ 8,428,373	\$ 14,551,997
Sept	\$ 1,782,656	\$ 14,081,913	\$ 979,544	\$ 9,407,916	\$ 15,355,110
Oct	\$ 1,231,922	\$ 15,313,835	\$ 1,070,239	\$ 10,478,155	\$ 15,516,794
Nov	\$ 1,132,739	\$ 16,446,574	\$ 905,862	\$ 11,384,017	\$ 15,743,671
Dec	\$ 2,585,900	\$ 19,032,474	\$ 5,783,508	\$ 17,167,525	\$ 12,546,063

MAYFIELD VILLAGE INCOME TAX COLLECTIONS BY MONTH



**MAYFIELD VILLAGE
OUTSTANDING DEBT**

	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Outstanding 12/31/2013</u>	<u>Outstanding 12/31/2014</u>	<u>Primary Funding Source</u>
Bond Anticipation Notes	2015	1.000%	\$1,900,000	\$1,100,000	General Fund/TIF Revenues
General Obligation Bonds:					
2006 Fire Station Refunding	2016	3.7%- 5.0%	650,000	440,000	
2006 Police Station Refunding	2026	3.7%- 5.0%	3,330,000	3,130,000	
2006 Highland Road Underpass Refunding	2026	3.7%- 5.0%	745,000	700,000	
Total General Obligation Bonds			<u>4,725,000</u>	<u>4,270,000</u>	General Fund/Real Estate Taxes
OPWC Loans:					
1996 Worton Park	2017	0%	52,383	37,416	
2003 S.O.M. Center Road Widening	2027	0%	631,658	586,539	
2008 Raleigh, Beta, Wilson Mills Road Renovation	2032	0%	234,329	221,662	
Total OPWC Loans			<u>918,369</u>	<u>845,618</u>	Special Assessments on Property/TIF Revenues
OWDA Loans:					
1996 Sewer Construction	2016	4.04% - 4.16%	63,873	43,444	
2008 Sewer Construction	2027	3.25%	611,469	576,347	
Total OWDA Loans			<u>675,342</u>	<u>619,791</u>	Special Assessments on Property
State Infrastructure Bank Loans:					
1998 State Infrastructure Bank Loan	2018	4.0%	1,286,751	1,045,721	
2004 State Infrastructure Bank Loan	2014	3.0%	505,206	0	
Total State Infrastructure Bank Loans			<u>1,791,957</u>	<u>1,045,721</u>	TIF Revenues
Total Governmental Activities			<u>\$10,010,668</u>	<u>\$7,881,129</u>	

Annual Debt Requirements	\$1.8 - \$2.0 Million
Annual Revenue Sources	
General Fund	\$300 - \$500,000
Real Estate Taxes	\$450,000
Special Assessments	\$150,000
TIF's	\$900,000

Fund Description.....	Beg Yr Bal....	Ytd Receipts..	Ytd Expenses..	Unexp bal.....	Encumbrances..	Unenc bal.....
101 THE GENERAL FUND	10,681,113.56	19,032,473.99	17,167,525.18	12,546,062.37	907,923.33	11,638,139.04
206 FEDERAL GRANTS FUND	42,645.01	7,500.00	8,390.91	41,754.10	0.00	41,754.10
207 9-11 FIRE SAFETY HOUSE FUND	289.98	0.00	0.00	289.98	0.00	289.98
208 9-11 REFLECTING POOL FUND	8,537.97	0.00	0.00	8,537.97	0.00	8,537.97
210 SA STREET LIGHTING FUND	222,733.39	89,376.49	82,704.08	229,405.80	0.00	229,405.80
220 POLICE PENSION FUND	753.93	51,466.26	51,000.00	1,220.19	0.00	1,220.19
230 POLICE OPERATING FUND	4,140.83	65,912.71	64,000.00	6,053.54	0.00	6,053.54
250 S.C.M. & R. FUND	351,980.01	1,980,010.37	1,282,265.98	1,049,724.40	672,608.30	377,116.10
260 STATE HIGHWAY FUND	26,793.23	12,139.43	0.00	38,932.66	0.00	38,932.66
265 LAW ENFORCEMENT TRUST REVENUE	13,006.19	2,767.83	3,446.69	12,327.33	0.00	12,327.33
266 COMMUNITY DIVERSION PROGRAM	2,028.92	3,200.00	711.53	4,517.39	0.00	4,517.39
267 STATE MANDATED POLICE TR. FUND	2,880.00	0.00	0.00	2,880.00	0.00	2,880.00
270 COMMUNITY ROOM FUND	373,807.06	1,023,150.00	34,547.08	1,362,409.98	24,105.76	1,338,304.22
271 CIVIC CENTER FUND	50,357.65	105,215.00	48,688.75	106,883.90	4,358.75	102,525.15
280 RECREATION FUND	2,609.78	0.00	0.00	2,609.78	0.00	2,609.78
281 SCHOLARSHIP FUND	13,780.61	3,970.00	4,084.55	13,666.06	0.00	13,666.06
282 HILLCREST AREA FIRE RADIO	21,910.77	0.00	4,530.80	17,379.97	468.20	16,911.77
283 MAYFIELD UNION CEMETERY FUND	18,769.34	3,000.00	2,645.35	19,123.99	0.00	19,123.99
284 RECREATION IMPACT FEE FUND	7,144.10	0.00	0.00	7,144.10	0.00	7,144.10
285 SINGING ANGELS SCHOLARSHIP FUN	4,131.15	1,362.00	1,145.37	4,347.78	0.00	4,347.78
290 SANITARY SEWER RELIEF FUND	2,737,229.70	600,000.00	2,764,000.00	573,229.70	0.00	573,229.70
291 INFRASTRUCTURE IMP. FUND	73,235.06	107,225.00	74,831.51	105,628.55	32,161.49	73,467.06
292 MIZ MAYFIELD INNOVATION ZONE F	365,378.81	135,967.12	22,000.00	479,345.93	0.00	479,345.93
310 GENERAL BOND RETIREMENT FUND	345,559.42	7,946,458.62	7,820,477.26	471,540.78	0.00	471,540.78
410 CAPITAL IMPROVEMENT FUND	129,168.50	323,077.90	109,978.17	342,268.23	10,166.27	332,101.96
411 PARKVIEW BALLFIELDS CONST FUND	72,551.19	0.00	62,338.96	10,212.23	0.00	10,212.23
412 GREEN CORRIDOR CONST. FUND	1,340,122.71	1,081,747.54	2,120,554.48	301,315.77	169,587.55	131,728.22
413 RALEIGH DRIVE/CULVERT #9 FUND	0.00	0.00	0.00	0.00	0.00	0.00
414 SENECA ROAD ISSUE I PROJ. FUND	0.00	0.00	0.00	0.00	0.00	0.00
440 MUNICIPAL COMPLEX CENTER FUND	0.00	0.00	0.00	0.00	0.00	0.00
444 SANITARY SEWER CONVERSION FUND	24,089.00	2,764,000.00	329,183.51	2,458,905.49	2,171,685.90	287,219.59
446 NORTHWEST QUADRANT PROJECT	0.00	0.00	0.00	0.00	0.00	0.00
447 SOM CENTER ROAD WIDENING PROJ.	0.00	0.00	0.00	0.00	0.00	0.00
448 PARKVIEW POOL IMPROVEMENT FUND	0.00	0.00	0.00	0.00	0.00	0.00
801 OBBC PERMIT FEE FUND	137.58	862.59	765.85	234.32	34.15	200.17
803 M.C.I.C. FUND	1,995.00	0.00	0.00	1,995.00	0.00	1,995.00
804 MAYFIELD UNION CEMETERY TRUST	1,334.44	0.00	25.00	1,309.44	0.00	1,309.44
805 NORTH COMMONS TIF FUND	0.00	874,387.22	874,387.22	0.00	0.00	0.00
806 GOVERNOR'S VILLAGE T.I.F. FUND	0.00	78,903.90	78,903.90	0.00	0.00	0.00
807 HEINEN'S T.I.F. FUND	0.00	16,429.04	16,429.04	0.00	0.00	0.00
808 SKODA, MINOTTI T.I.F. FUND	0.00	14,224.02	14,224.02	0.00	0.00	0.00
809 OMNI HOTEL TIF FUND	0.00	74,153.23	74,153.23	0.00	0.00	0.00
870 PERFORMANCE BOND FUND	16,753.50	102,256.98	78,025.48	40,985.00	21,397.00	19,588.00
875 CONTRACTORS' RETAINAGE ACCOUNT	0.00	0.00	0.00	0.00	0.00	0.00
***	16,956,968.39	36,501,237.24	33,195,963.90	20,262,241.73	4,014,496.70	16,247,745.03

Mayfield Village
Capital Equipment/Improvements/Infrastructure

Department and Description	2013		2014		
	Budget	Actual	Budget	Actual @ 12/31	
Administration					
Copiers, Computers and Software (101.790.50490), (101.114,421,730.50440)	\$ 10,000	\$ 8,776	\$ 15,000	\$ 29,395	
CMI Server Upgrade - Finance Dept (101.730.50440)	\$ -	\$ -	\$ -	\$ 5,560	
Handrail, Conference Room TV, Chairs (271.879.50620)	\$ -	\$ 7,250	\$ -	\$ -	
	<u>\$ 10,000</u>	<u>\$ 16,025</u>	<u>\$ 15,000</u>	<u>\$ 34,955</u>	
Building					
CC - Replace all Wood Entry Doors (271.879.50620)	\$ 25,000	\$ -	\$ 25,000	\$ 1,245	
CC - Rebuild/Replace Masonry Steps (271.879.50620)	\$ 5,500	\$ -	\$ 5,500	\$ -	
CC - Replace Boiler (271.879.50620)	\$ -	\$ -	\$ 70,000	\$ -	
CC - Tuck Point/Waterproof Tower Chimney (271.879.50620)	\$ 25,000	\$ 16,935	\$ -	\$ -	
CC - Remodeling of Restrooms (271.879.50620)	\$ -	\$ 6,236	\$ 10,000	\$ 7,931	
CC - Front Office Carpeting (271.879.50620)	\$ -	\$ -	\$ -	\$ 3,658	
CC - Parking Lot Re-design (250.868.50640)	\$ -	\$ -	\$ 50,000	\$ 212,332	Bid with Road Program
CR - Community Room Improvements (270.750.50340) (270.879.50620)	\$ 50,000	\$ -	\$ 50,000	\$ 29,400	Misc. repairs, Plan preparation for future renovation in 2015/2016
New Department Vehicle (101.842.50675)	\$ 30,000	\$ 25,303	\$ -	\$ -	
	<u>\$ 135,500</u>	<u>\$ 48,474</u>	<u>\$ 210,500</u>	<u>\$ 254,567</u>	
Fire					
Replace 2002 / 2004 Crown Victoria (101.812.50665)	\$ 35,000	\$ 34,367	\$ -	\$ -	
Replace Ambulance (101.812.50668)	\$ 250,000	\$ 216,800	\$ -	\$ -	
Replace 1989 Pumping Truck (101.812.50666)	\$ -	\$ -	\$ 450,000	\$ 517,123	Replace 2 Pumpers with 1
Replace Weather Warning Siren (101.812.50667)	\$ 20,000	\$ -	\$ -	\$ -	
Replace Breathing Air Compressors (101.812.50667)	\$ -	\$ -	\$ 20,000	\$ -	
Replace SCBA Equipment (101.812.50667)	\$ -	\$ -	\$ 15,000	\$ 11,627	Grant application filed
Building Improvements - Hvac/Carpet/Paint/Roof (101.750.50381)	\$ 22,000	\$ -	\$ 52,000	\$ 46,808	Siding, fuel pump, hvac, carpet, security system, exterior light fixtures
Miscellaneous Equipment (101.812.50667)	\$ 13,800	\$ 20,162	\$ 10,000	\$ 2,995	New refrigerators (3)
Lucas CPR Machines (101.812.50667)	\$ -	\$ -	\$ 30,000	\$ 25,999	
	<u>\$ 340,800</u>	<u>\$ 271,329</u>	<u>\$ 577,000</u>	<u>\$ 604,553</u>	
Parks and Recreation					
Pool - Replace Concession Tables (101.831.50660)	\$ 1,000	\$ -	\$ 1,000	\$ -	
Pool - Replace Deck Chairs (101.831.50660)	\$ 1,000	\$ 965	\$ 1,000	\$ -	
Pool - System Galaxy (computer system) Upgrade	\$ -	\$ -	\$ -	\$ -	
Pool - New Computers	\$ -	\$ -	\$ -	\$ -	
Pool - Replace Chemical Control System (101.834.50660)	\$ -	\$ -	\$ 2,000	\$ -	
Pool - Diving Boards	\$ -	\$ -	\$ -	\$ -	
Pool - Sprayground	\$ -	\$ -	\$ -	\$ -	
Pool - Sandblast and Paint (448.341.50648)	\$ 53,000	\$ 58,896	\$ -	\$ -	
Pool - Replace Inside/Outside Playground Flooring (448.341.50648)	\$ 26,000	\$ 22,548	\$ -	\$ -	
Pool - Micro Scrubber (101.831.50660)	\$ 3,200	\$ 2,900	\$ -	\$ -	
Pool - Replace Shade Structures/Funbrellas/Awnings (101.831.50660)	\$ -	\$ -	\$ 23,000	\$ 23,018	
Pool - Replace Main Heater (101.834.50660)	\$ -	\$ -	\$ 18,000	\$ 17,000	
Pool - Replace Pool Vacuum (101.834.50660)	\$ -	\$ -	\$ 4,000	\$ 3,354	
Pool - Hand Dryers for Locker Rooms/Concrete Service Path (101.831.50660)	\$ -	\$ -	\$ 7,000	\$ 3,956	
Pool - Slide Refurbishing (101.750.50383)	\$ -	\$ -	\$ -	\$ 16,190	
Pool - Diving Well Cover (101.834.50660)	\$ -	\$ -	\$ -	\$ 3,383	
Park - GameTime Playcurbs at Parkview Park (101.832.50660)	\$ 10,000	\$ 9,876	\$ -	\$ -	
Park - Grove Improvements (101.855.50643)	\$ 50,000	\$ 57,388	\$ 75,000	\$ 100,105	Power to site @ \$50K, Conduit for Receptacles/Bollards - Fixtures @ \$25K,
Park - Restrooms, Concession, Storage, etc. (411.xxx.xxxxx)	\$ 300,000	\$ 339,760	\$ -	\$ -	Softball fields - New build/Zako renovation
Park - Wiley Park Drinking Fountain and Grill (101.855.50642)	\$ -	\$ -	\$ -	\$ 2,644	
	<u>\$ 444,200</u>	<u>\$ 492,332</u>	<u>\$ 131,000</u>	<u>\$ 169,650</u>	

Mayfield Village
Capital Equipment/Improvements/Infrastructure

Department and Description	2013		2014		
	Budget	Actual	Budget	Actual @ 12/31	
Police					
Replace Patrol Cars (101.811.50661)	\$ 85,000	\$ 102,292	\$ 110,000	\$ 75,638	Motorcycle decals/equipment, 3 cars at \$35000 each
Pistols, Rifles, Radar Units, Vests, etc. (101.811.50662)	\$ 10,000	\$ 2,847	\$ 5,000	\$ -	
Upgrade Traffic Signal Infrastructure - Arms/Boxes (101.811.50664)(250.865.50664)	\$ 30,000	\$ -	\$ 530,000	\$ 512,957	Study @ \$20K, Traffic poles at 2 intersections @ \$255K each
Replace Computers (101.811.50662)	\$ 45,000	\$ 28,548	\$ 5,000	\$ -	
Miscellaneous Equipment (101.811.50662)	\$ 25,000	\$ 20,039	\$ 5,000	\$ 2,624	
Replace Vehicle Video Recording System (101.811.50662)	\$ -	\$ -	\$ 100,000	\$ 50,123	Estimate - 7 cars, 2 motorcycles, Current system 10+ years old
K-9 Unit (265.180.50350 and 50661)	\$ -	\$ 3,948	\$ -	\$ -	
	<u>\$ 195,000</u>	<u>\$ 157,674</u>	<u>\$ 755,000</u>	<u>\$ 641,343</u>	
Service					
Asphalt Overlays					
2011 Road Program - Aintree (250.868.50640)	\$ 25,000	\$ 4,328	\$ 25,000	\$ -	Bid with Road Program
2012 Road Program - North Aintree Subdivision	\$ -	\$ 3,856	\$ -	\$ -	
2013 Road Program - Kenwood Estates Subdivision, Asphalt Rejuvenation	\$ 1,175,000	\$ 994,720	\$ -	\$ -	
2014 Road Program - Hanover, Hardwood Ct., Village Trail	\$ -	\$ -	\$ 1,100,000	\$ 1,042,490	
2015 Road Program -	\$ -	\$ -	\$ -	\$ -	
2016 Road Program -	\$ -	\$ -	\$ -	\$ -	
2017 Road Program -	\$ -	\$ -	\$ -	\$ -	
Annual Street Striping Program (250.621.50350)	\$ 21,000	\$ 19,462	\$ 21,000	\$ 22,331	
Drainage and Infrastructure Projects (291.550.50641)	\$ 25,000	\$ 7,268	\$ 50,000	\$ 101,793	
Home Septic Sewer Conversions					
Thornapple / Eastgate / Meadowood / Robley (444.xxx.xxxxx)	\$ 2,626,000	\$ 25,000	\$ 2,764,000	\$ 2,476,752	
Sidewalks Damaged by Tree Roots (101.867.50642)	\$ 40,000	\$ 26,625	\$ 20,000	\$ -	
Tree Replacement and Maintenance (101.856.50643)	\$ 50,000	\$ 44,585	\$ 50,000	\$ 21,922	
Greenway Corridor Trail System (412.xxx.xxxxx)	\$ 1,387,000	\$ 1,425,017	\$ 144,000	\$ 58,999	Engineering, miscellaneous
Wiley Park (101.855.50642)	\$ 15,000	\$ -	\$ -	\$ -	
Highland Road Sidewalk (410.681.50640)	\$ 150,000	\$ 96,194	\$ -	\$ -	
SOM Center Sidewalk (410.681.50640)	\$ -	\$ -	\$ 140,000	\$ 15,000	North of Fire Station to Som Court Intersection
Relamping of Street Lights @ North Commons and Parkview (210.xxx.xxxxx)	\$ 30,000	\$ -	\$ 30,000	\$ 360	
Replace Street Signs (250.621.50491)	\$ 35,000	\$ 20,238	\$ 35,000	\$ 17,867	
Equipment Needs					
60" Riding Mower (101.868.50674)	\$ 8,000	\$ 9,062	\$ -	\$ -	
Service Director Auto (101.868.50671)	\$ 30,000	\$ 25,303	\$ -	\$ -	
One Ton Dump Truck (101.868.50672)	\$ 60,000	\$ -	\$ 60,000	\$ 39,139	
Gas Pump Card Reader (101.868.50674)	\$ -	\$ -	\$ 15,000	\$ 9,468	
Truck Lift (101.868.50674)	\$ -	\$ -	\$ 50,000	\$ -	
Rebuild Sidewalk Plow (101.868.50674)	\$ -	\$ -	\$ 50,000	\$ -	
Cooler for Service Facility - PCB (101.868.50674)	\$ -	\$ -	\$ -	\$ 2,725	
ODOT Property Improvements (410.868.50630)	\$ -	\$ -	\$ 100,000	\$ 21,725	Shingle Dome, Building Demolition, Miscellaneous Repairs
Town Center Green Improvements (410.681.50640)	\$ 20,000	\$ 7,918	\$ 20,000	\$ 96	
SOM Streetscaping (410.681.50640)	\$ -	\$ 5,078	\$ 10,000	\$ -	
Signage at Civic Center and Gazebo Corners / Landscaping (410.681.50640)	\$ -	\$ -	\$ -	\$ -	2015 Project
Neighborhood Entryways (410.681.50640)	\$ -	\$ -	\$ 50,000	\$ 50,574	Aintree, Hanover
Minor Road Realignment (101.790.50340)	\$ -	\$ 12,500	\$ 15,000	\$ 12,800	House Demolition
Beecher's Brook Restoration	\$ -	\$ -	\$ -	\$ -	NEORS project - on hold due to stormwater fee legal challenges
Library Drive Lighting (410.681.50640)	\$ -	\$ -	\$ 40,000	\$ 25,724	
	<u>\$ 5,697,000</u>	<u>\$ 2,727,154</u>	<u>\$ 4,789,000</u>	<u>\$ 3,919,764</u>	
Totals	<u>\$ 6,822,500</u>	<u>\$ 3,712,988</u>	<u>\$ 6,477,500</u>	<u>\$ 5,624,831</u>	