

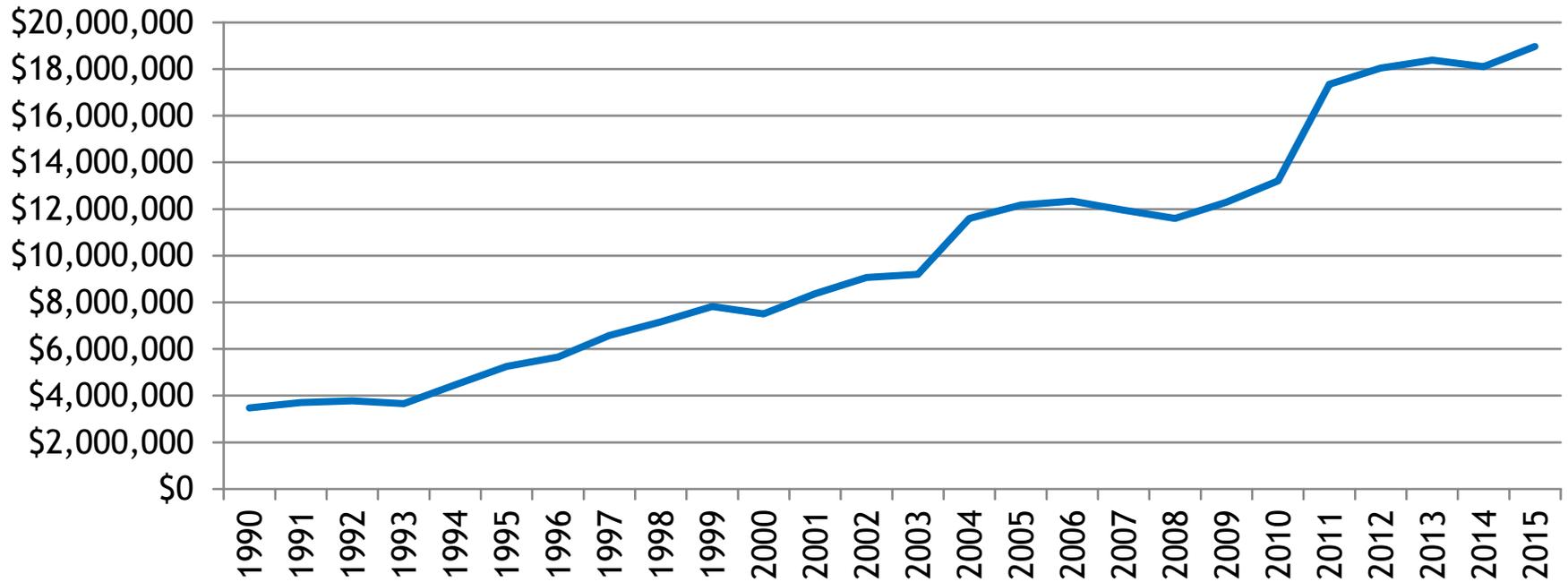
MAYFIELD VILLAGE

Update on Village Finances

Town Hall Meeting
May 23, 2016

Mayfield Village Financial History - 1990 thru 2015

— General Fund Receipts (excluding advance repayments)

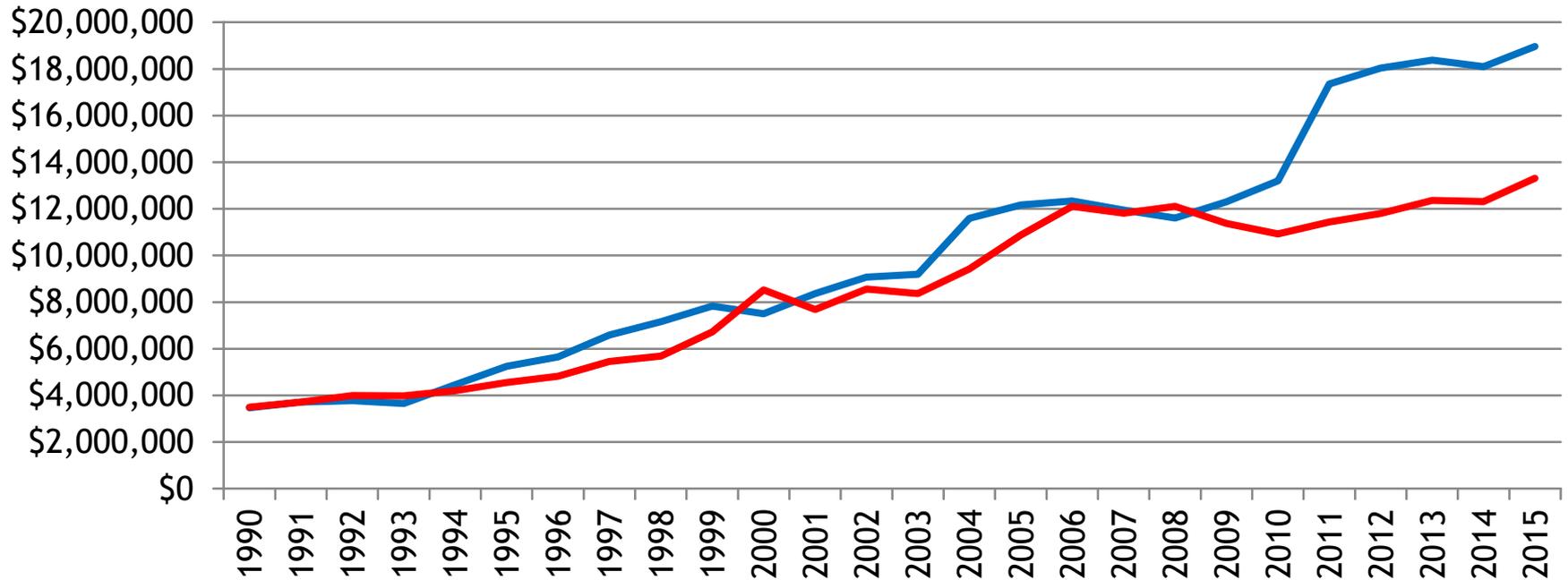


Mayfield Village Receipts 2011-2016

Year	Income & Property Taxes	Total General Fund
2011	\$14,786,662	\$17,353,502
2012	\$15,186,136	\$18,037,178
2013	\$16,268,539	\$18,384,214
2014	\$16,031,563	\$18,100,726
2015	\$16,951,460	\$18,969,935
2016 (Budget)	\$14,205,000	\$15,802,862

Mayfield Village Financial History - 1990 thru 2015

— Gen Fund Receipts (excluding advance repayments)
— Gen Fund Exp (excluding transfers)

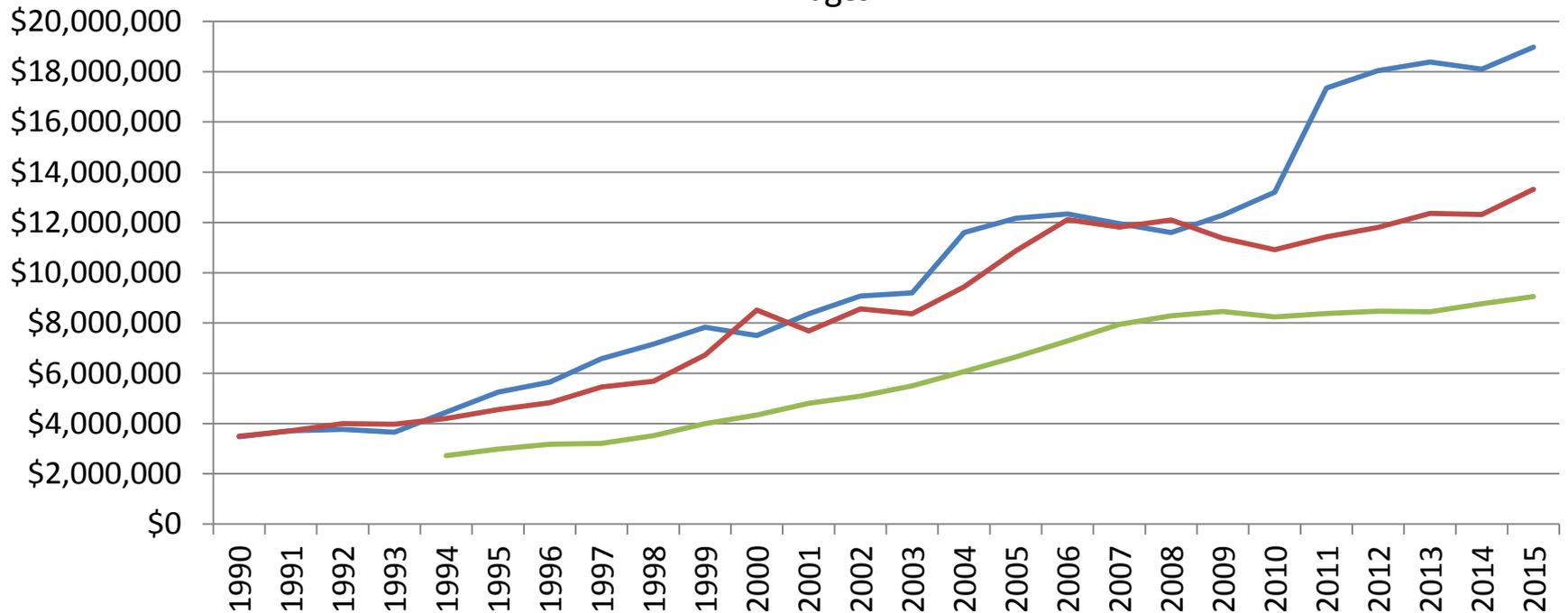


Mayfield Village Expenditures 2011-2016

Year	Total General Fund Expenditures
2011	\$11,434,531
2012	\$11,803,624
2013	\$12,365,180
2014	\$12,317,525
2015	\$13,314,374
2016 (Budget)	\$14,995,375

Mayfield Village Financial History - 1990 thru 2015

- Gen Fund Receipts (excluding advance repayments)
- Gen Fund Exp (excluding transfers)
- Wages

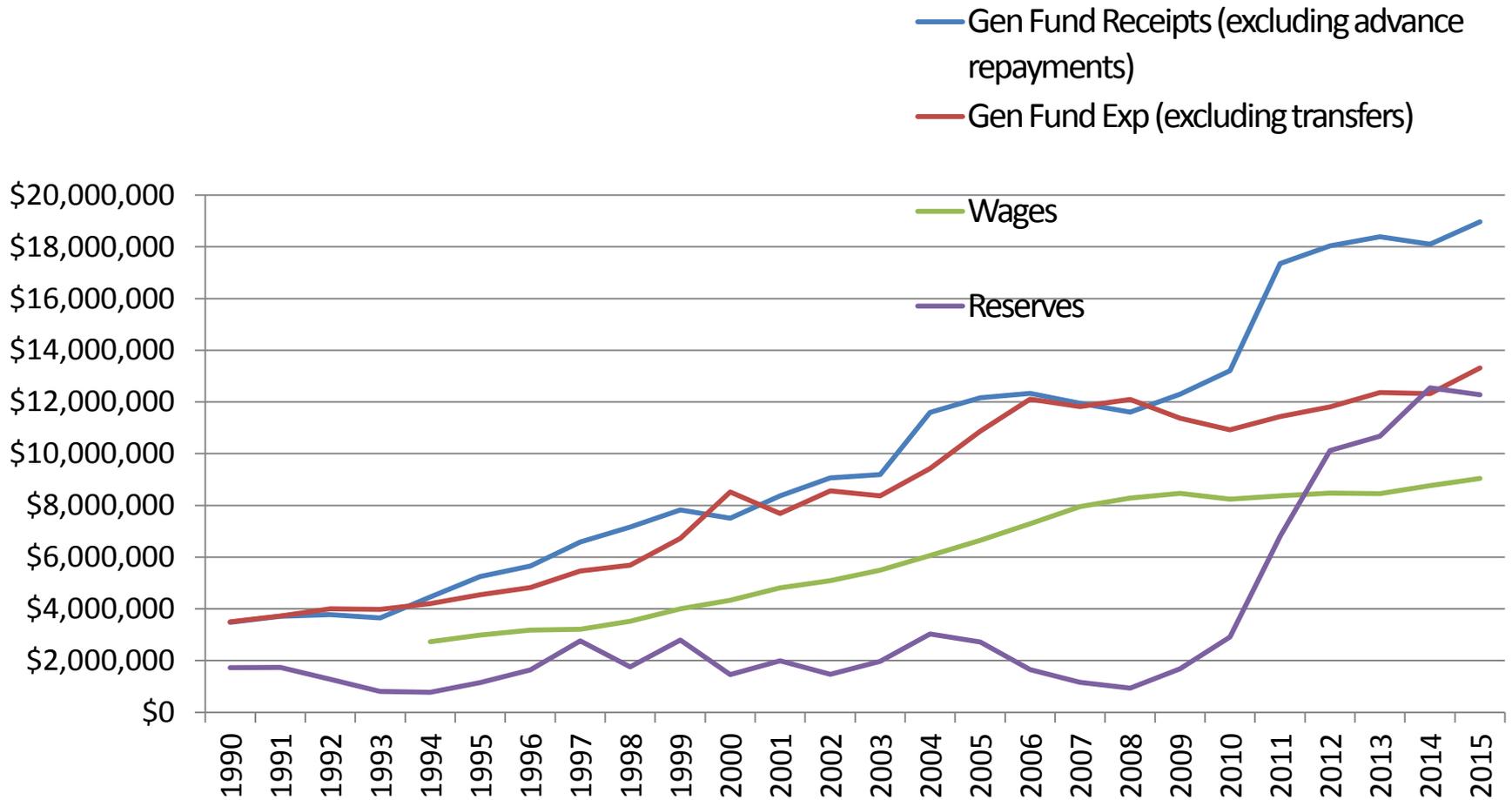


Mayfield Village Personnel Information

2011-2016

Year	Full-Time E'ees	Total E'ees	Wages and Benefits	Medical and Dental
2011	58	246	\$8,373,301	\$945,117
2012	57	250	\$8,473,119	\$1,048,424
2013	59	237	\$8,452,851	\$1,012,179
2014	59	232	\$8,769,369	\$982,693
2015	60	229	\$9,045,147	\$1,071,028
2016 (Budget)	63	TBD	\$9,923,275	\$1,326,500

Mayfield Village Financial History - 1990 thru 2015



General Fund Reserves Balance 2011 - 2016

Year	Total General Fund Balance
2011	\$6,813,292
2012	\$10,125,941
2013	\$10,681,114
2014	\$12,546,062
2015	\$12,282,277
2016 (Budget)	\$10,239,764

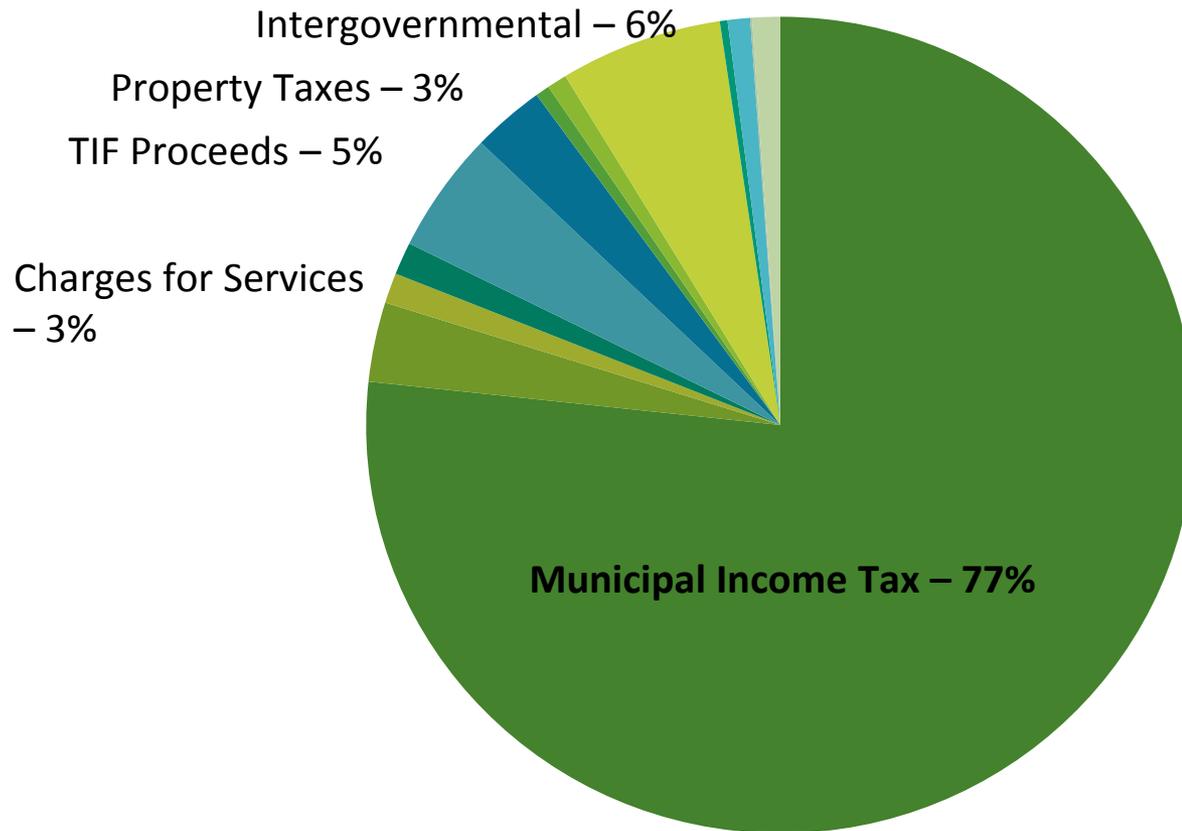
Mayfield Village General Fund 2016 Results to Date

	Budget	4-30-16 Actual
Beginning Reserves Balance	\$12,282,277	\$12,282,277
Receipts	\$15,802,862	\$8,320,173
Expenditures (includes transfers)	(\$17,845,375)	(\$4,489,380)
Ending Reserves Balance	\$10,239,764	\$16,113,070

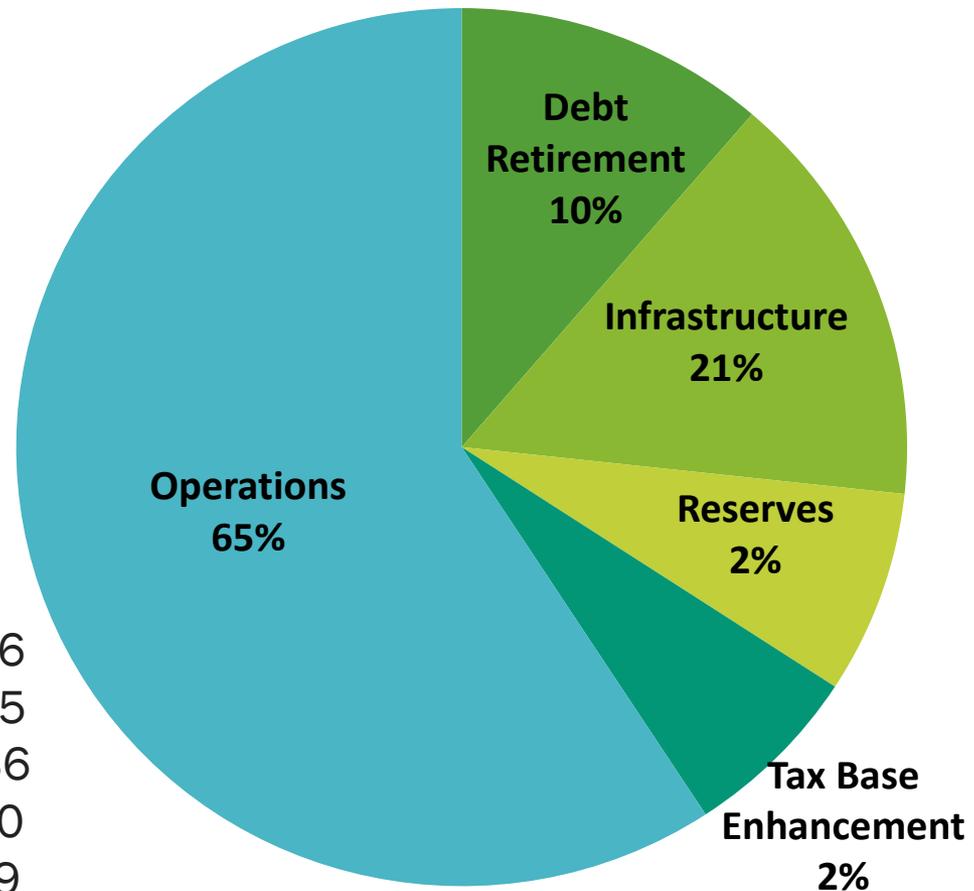
2015 Village Revenues

Municipal Income Taxes	\$17,039,915
Intergovernmental	\$1,410,541
TIF Proceeds	\$1,068,666
Charges for Services	\$630,953
Property Taxes	\$700,026
Rentals	\$186,952
Special Assessments	\$286,265
Hotel Taxes	\$266,065
Fees, Licenses & Permits	\$123,606
Fines & Forfeitures	\$171,346
Franchise Taxes	\$67,162
Contributions & Donations	\$6,035
Interest	\$17,746
Miscellaneous	\$242,018
Total	\$22,217,296

2015 Village Revenues



2015 Allocation of Revenue

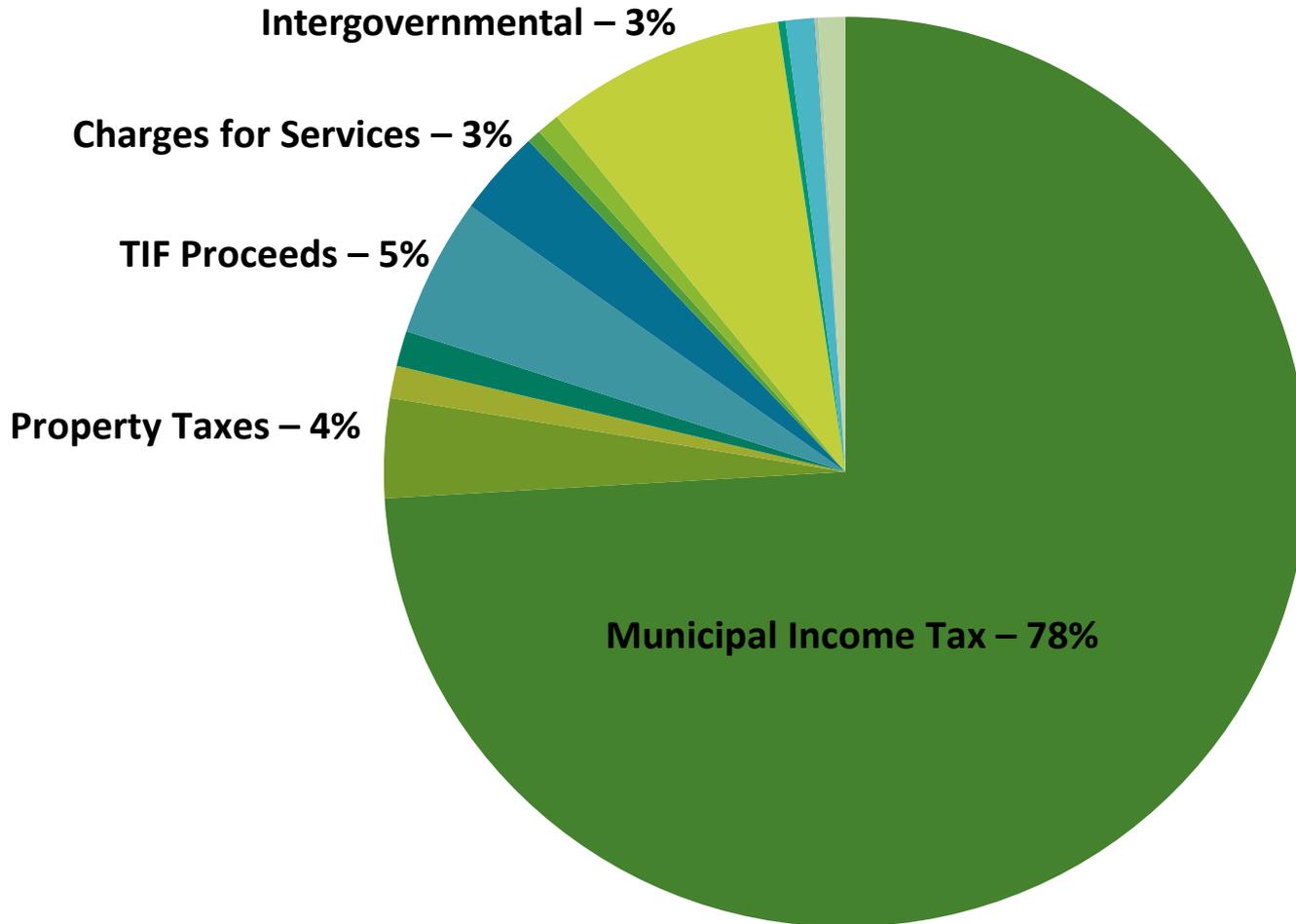


Debt Retirement	\$ 2,131,926
Reserves	\$ 533,645
Infrastructure	\$ 4,684,336
Tax Base Enh.	\$ 508,130
Operations	\$14,359,259
2015 Revenue	\$22,217,296

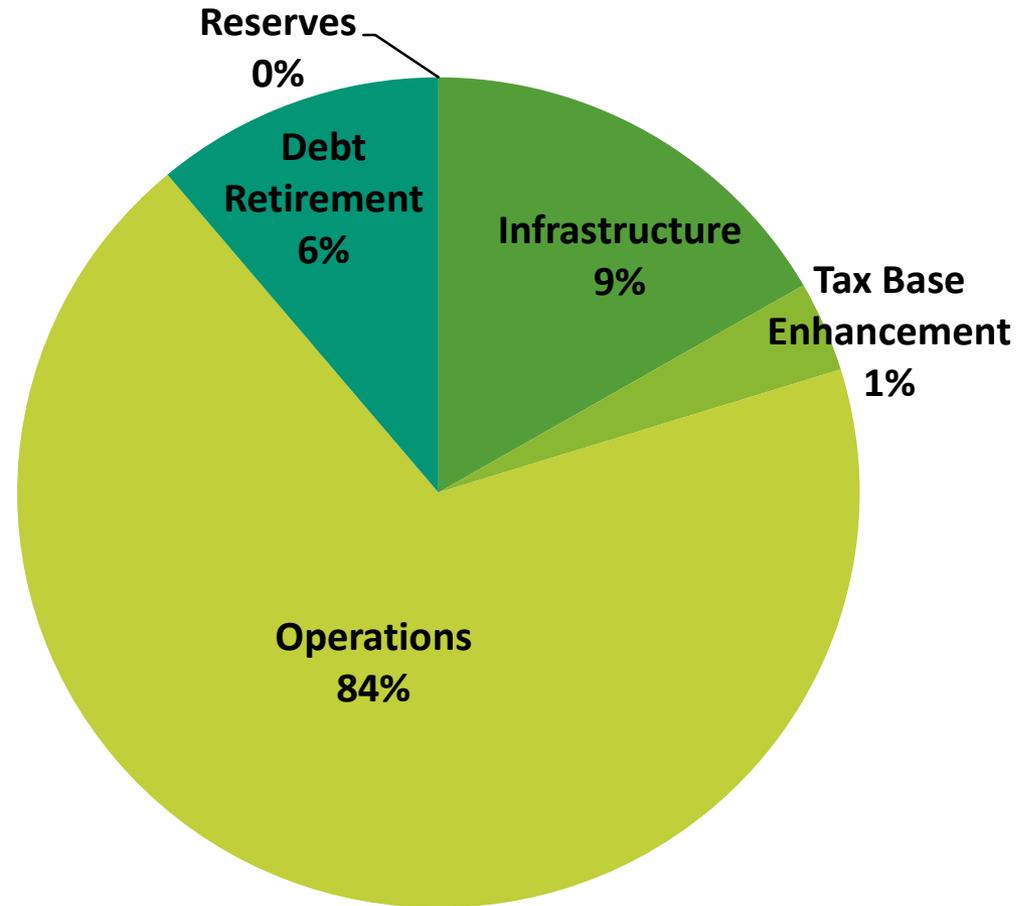
2016 Village Revenues - Budgeted

Municipal Income Taxes	\$14,200,000
Intergovernmental	\$488,634
TIF Proceeds	\$927,000
Charges for Services	\$571,700
Property Taxes	\$681,000
Rentals	\$182,000
Special Assessments	\$240,000
Hotel Taxes	\$240,000
Fees, Licenses & Permits	\$92,675
Fines & Forfeitures	\$153,700
Franchise Taxes	\$60,000
Contributions & Donations	\$5,000
Interest	\$25,550
Miscellaneous	\$227,250
Total	\$18,094,509

2016 Village Revenues - Budgeted



2016 Budgeted Allocation of Revenue



Debt Retirement	\$	1,066,000
Reserves	\$	-0-
Infrastructure	\$	1,587,609
Tax Base Enh.	\$	217,000
Operations	\$	15,223,900
2016 Revenue	\$	18,094,509

Allocation of Revenue Summary

	2013	2014	2015	2016 (Budget)
Debt Ret.	\$2,102,000	\$2,408,000	\$2,132,000	\$1,066,000
Reserves	\$4,168,000	\$3,281,000	\$534,000	\$ -0-
Infrastructure	\$1,129,000	\$1,594,000	\$4,684,000	\$1,588,000
Tax Base Enh.	\$571,000	\$1,405,000	\$508,000	\$217,000
Operations	\$12,651,000	\$12,618,000	\$14,359,000	\$15,224,000
Total	\$20,621,000	\$21,306,000	\$22,217,000	\$18,095,000

Mayfield Village Outstanding Debt 2009-2016

Year	Outstanding Debt
2009	\$16,317,184
2010	\$14,958,524
2011	\$13,267,634
2012	\$11,785,808
2013	\$10,010,668
2014	\$7,881,128
2015	\$5,956,899
2016 (Budget)	\$5,793,439

Mayfield Village Outstanding Debt

	Mat. Date	Int. Rate	Outstanding 12/31/15	Projected 12/31/16	Primary Funding Source
Bond Anticipation Notes	2015	1.000%	\$ -0-	\$ -0-	General Fund/TIF Revenues
General Obl. Bonds					General Fund/ Real Estate Taxes
2006 Fire Station	2016	All 3.7% -	\$ -0-	\$ -0-	
2006 Police Station	2026	5.0%	\$ -0-	\$ -0-	
2006 Highland Underpass	2026		\$ -0-	\$ -0-	
2014 Refunding	2026	2.5%	\$3,825,000	\$3,325,000	
Total General Obl. Bonds			\$3,825,000	\$3,325,000	
OPWC Loans					General Fund/Special Assessments on Property/TIF Revenues
1996 Worton Park	2017	0%	\$ 22,450	\$ 7,483	
2003 SOM Widening	2027	0%	\$541,421	\$496,302	
2008 Raleigh/Beta/WM	2032	0%	\$208,996	\$196,329	
2016 Eastgate/Meadowood	2036	0%	\$ -0-	\$726,000	
Total OPWC Loans			\$772,867	\$1,426,114	
OWDA Loans		4.04%-			Special Assessments on Property
1996 Sewer Const.	2016	4.16%	\$ 22,164	\$ -0-	
2008 Sewer Const.	2027	3.25%	\$540,074	\$502,613	
Total OWDA Loans			\$562,238	\$502,613	
State Infrastructure Loans					TIF Revenues
1998 Bank Loan	2018	4.0%	\$796,794	\$539,712	
Total Infrastructure Loans			\$796,794	\$539,712	
Total Gov't Activities			\$5,956,899	\$5,793,439	

Mayfield Village Outstanding Debt: Annual Requirements & Revenue Sources

Annual Debt Requirements: \$1.0 - \$1.1 million

Annual Revenue Sources:

Real Estate Taxes	\$450,000
Special Assessments	\$150,000
TIFS	\$900,000

2016 Capital Projects

- Road Program – Hickory Hill Area (Street Repaving)
- Community Room Furnishings
- Completion of Kenwood / Worton Park Entryways
- Traffic Light Infrastructure Improvements
- Beta Drive Storm Water Relief Project
- Infrastructure Improvements at The Grove
- LED Signs – Civic Center Entry / Corner of Wilson Mills/SOM
- Parkview Pool Maintenance & Improvements

Capital Project Budget: \$5.8 million

2016 Road Program

- Asphalt overlay on Hickory Hill, Blueberry Circle, Woodbine Circle and Oakton Circle
- Turn lane into Library on SOM Center Road
- Softball Field Asphalt Path
- Asphalt Service Driveway at The Grove / Concrete Pathway
- Deepened parking spaces on North Commons Blvd.
- Misc repairs at former ODOT property – now Service Dept salt operation

2016 Budget:

\$1.1 million

Community Room Furnishings



2016 Budget:

\$100,000

Community Room Furnishings



Kenwood Gardens / Worton Park Entryways

2016 Budget:

\$30,000



Thornapple Entry
Kenwood Gardens Entries

September 9, 2014



Kenwood Entry
Kenwood Gardens Entries

September 9, 2014

Traffic Light Infrastructure Improvements

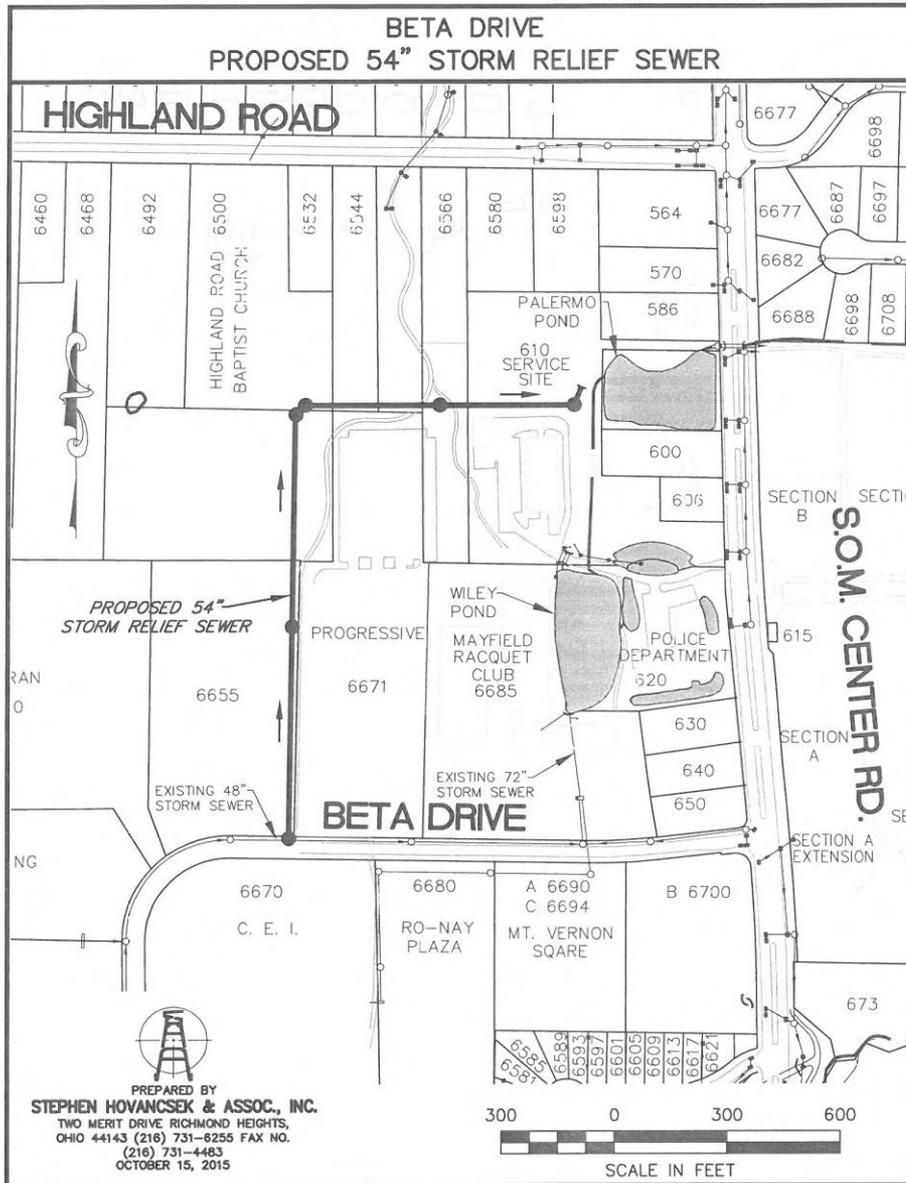


Audible Traffic Signals – 3 Intersections
SOM & Sandalwood / Wilson Mills / Aintree Park

2016 Budget:

\$150,000

Improvements re: Beta Drive Flooding



Phase 2 – 2016

- Drainage pipe installation to divert storm water from I-271 and Beta Drive to expanded basin at SOM Center and Highland Roads

2016 Budget:
\$2.1 million

Improvements to The Grove



2016 Budget:
\$50,000

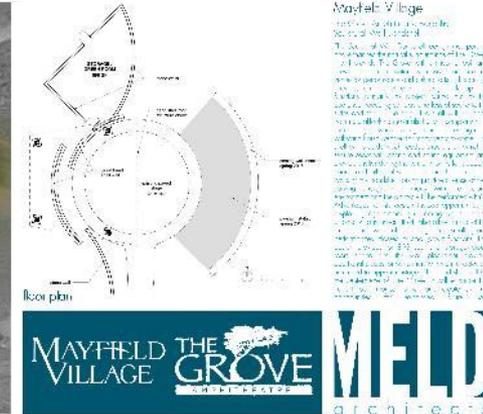
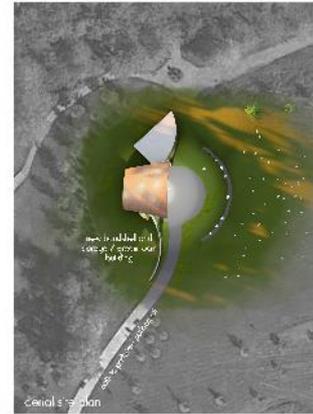


Expanded Paver Area / First Row Stone Seating

Improvements to The Grove

Band Shell

- Design Development



LED Signage at Civic Center and Corner of Wilson Mills & SOM Center 2016 Budget - \$80,000



Parkview Pool Maintenance and Improvements



- Purchase Concession Tables & Chairs, Diving Boards
- Refurbish Slide
- Replace Sand Filters / Primer Pumps
- Construct Addition for Boilers

2016 Budget: \$382,000

Miscellaneous Capital Budget Items

- Replace Roof at Service Garage - \$450,000
- Add'l Dispatch Consoles (if needed for regional consolidation) - \$200,000
- Front End Loader for Service Dept. - \$170,000
- Service Dept Misc.Equipment - \$22,000
- Vinyl Siding at Service Dept. Salt Operation (former ODOT) - \$100,000
- Copiers, Computers, Software - \$20,000
- Additional Lighting in Civic Center Parking Lot - \$20,000
- Upgrades at Fire Station, including Bay Exhaust System, LED Lights, Parking Lot Repairs, etc. - \$162,000
- Picnic Tables, Trash Receptacles and Concession Appliances - \$20,000
- Two Police Patrol Cars - \$90,000
- Police Station Paging System - \$5,000
- Annual Street Striping - \$25,000
- Sidewalk Repair - \$20,000
- Tree Replacement and Maintenance - \$60,000
- Kiosks for Greenway Trail - \$10,000
- Rebuild Sidewalk Plow - \$75,000
- Underpass Cameras and Lighting - \$40,000

Update on Village Finances and Capital Projects

Questions?