



**TO:** Council President Schutt, members of Council

**FROM:** John Marquart, Economic Development Manager

**DATE:** December 3, 2020

**RE:** Small Business Relief Fund

---

Thank you all once again for your support of our small business community during the pandemic. Our Small Business Relief Fund has been very well received.

As you know, the first round was claimed fully within 2 weeks, which prompted a request for an additional round of funding. I had assumed that \$25,000 would be adequate for round 2, as first round applications actually slowed down considerably after a few days. Now that round 2 has gone live, the response was overwhelming – while we allocated enough for 10 grants, I've received 18 eligible applications to-date.

In discussing the demand with Mayor Bodnar, Directors Wynne and Wolgamuth this week, I am requesting an additional \$50,000 be earmarked for a 3<sup>rd</sup> round of funding. Our hope is that this amount will be sufficient to fully serve the need that exists, and preclude a 4<sup>th</sup> request.

I am happy to answer any questions you may have, either one-on-one or at caucus next Monday. Thank you, I look forward to the discussion.

cc: Mayor Bodnar, Director Wynne, Director Wolgamuth, Marybeth Betsa