

MEMORANDUM

To: Mayor Bodnar, Council President Schutt and Members of Council

From: Ron Wynne, Director of Finance

Re: 2020 Year-End Transfers

Date: November 25, 2020

Below you will find a listing of year-end transfers requiring your approval at the December 21, 2020 Council meeting. Please contact me with any questions and/or comments.

1. \$1,000,000 **transfer** from the General Fund to the Street Construction Maintenance and Repair Fund to cover 2020 road projects. **No change from original budget.**
2. \$50,000 **transfer** from the General Fund to the Community Room Fund to cover operating expenses. **No change from original budget.**
3. \$0 **transfer** from the General Fund to the Civic Center Fund to cover operating expenses and future facility improvements. **Original budget was \$2,600,000.**
4. \$500,000 **transfer** from the General Fund to the Capital Improvement Fund to cover Wilson Mills sidewalk, Entryway signage and Facility Improvements. **No change from original budget.**
5. \$55,000 **transfer** from the Police Pension Fund to the General Fund to offset pension costs. **No change from original budget.**
6. \$71,000 **transfer** from the Police Operating Fund to the General Fund to offset operating expenses. **No change from original budget.**
7. \$400,000 **transfer** from the Sanitary Sewer Relief Fund to the Sanitary Sewer Conversion Fund to cover Hunt Circle/Aintree Drive Sanitary Sewer Relief Project. **No change from original budget.**
8. \$838,164.78 **transfer** from the North Commons T.I.F. Fund to the General Bond Retirement Fund to offset debt payments. **Original budget was \$800,000.**

9. \$101,363.48 **transfer** from the Governor's Village T.I.F. Fund to the General Bond Retirement Fund to offset debt payments. **Original budget was \$62,000.**
10. \$5,895.74 **transfer** from the Heinen's T.I.F. Fund to the General Bond Retirement Fund to offset debt payments. **Original budget was \$10,000.**
11. \$17,208.88 **transfer** from the Skoda, Minotti T.I.F. Fund to the General Bond Retirement Fund to offset debt payments. **Original budget was \$10,000.**
12. \$92,089.81 **transfer** from the OMNI Hotel T.I.F. Fund to the General Bond Retirement Fund to offset debt payments. **Original budget was \$45,000.**