

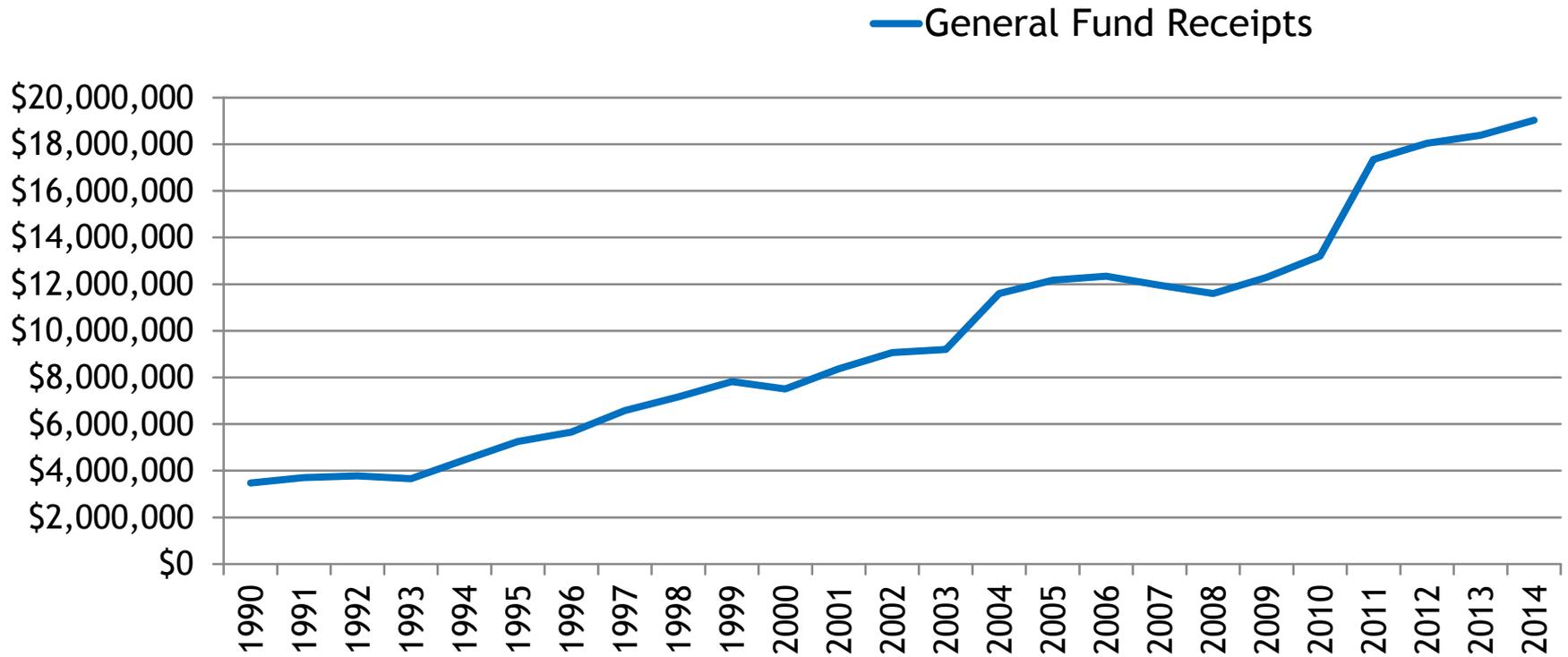
# MAYFIELD VILLAGE

## Update on Village Finances

Town Hall Meeting  
May 19, 2015



# Mayfield Village Financial History - 1990 thru 2014

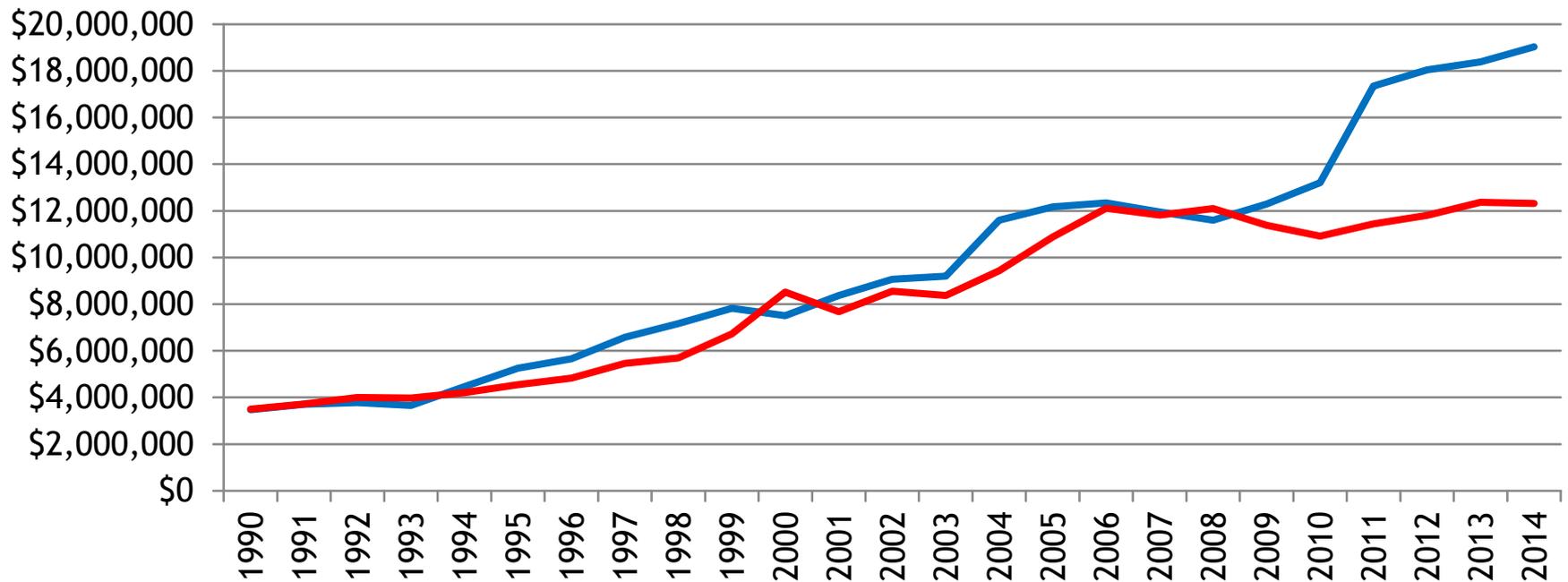


# Mayfield Village Receipts 2010-2015

| Year          | Income & Property Taxes | Total General Fund |
|---------------|-------------------------|--------------------|
| 2010          | \$11,056,100            | \$13,208,127       |
| 2011          | \$14,786,662            | \$17,353,502       |
| 2012          | \$15,186,136            | \$18,037,178       |
| 2013          | \$16,268,539            | \$18,384,214       |
| 2014          | \$16,031,563            | \$19,032,474       |
| 2015 (Budget) | \$14,205,000            | \$16,117,642       |

# Mayfield Village Financial History - 1990 thru 2014

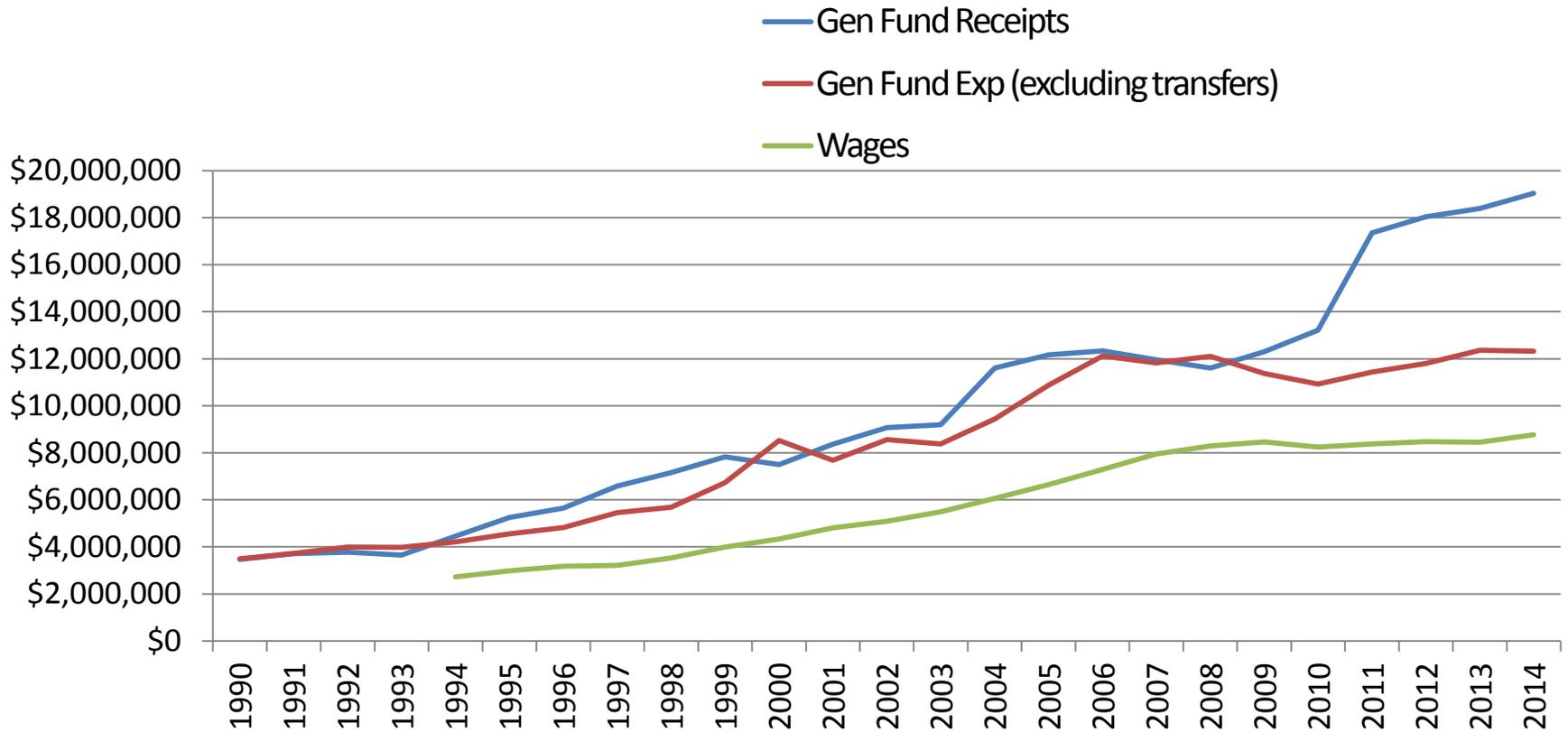
— Gen Fund Receipts  
— Gen Fund Exp (excluding transfers)



# Mayfield Village Expenditures 2010-2015

| Year          | Total General Fund Expenditures |
|---------------|---------------------------------|
| 2010          | \$10,919,970                    |
| 2011          | \$11,434,531                    |
| 2012          | \$11,803,624                    |
| 2013          | \$12,365,180                    |
| 2014          | \$12,317,525                    |
| 2015 (Budget) | \$14,180,347                    |

# Mayfield Village Financial History - 1990 thru 2014

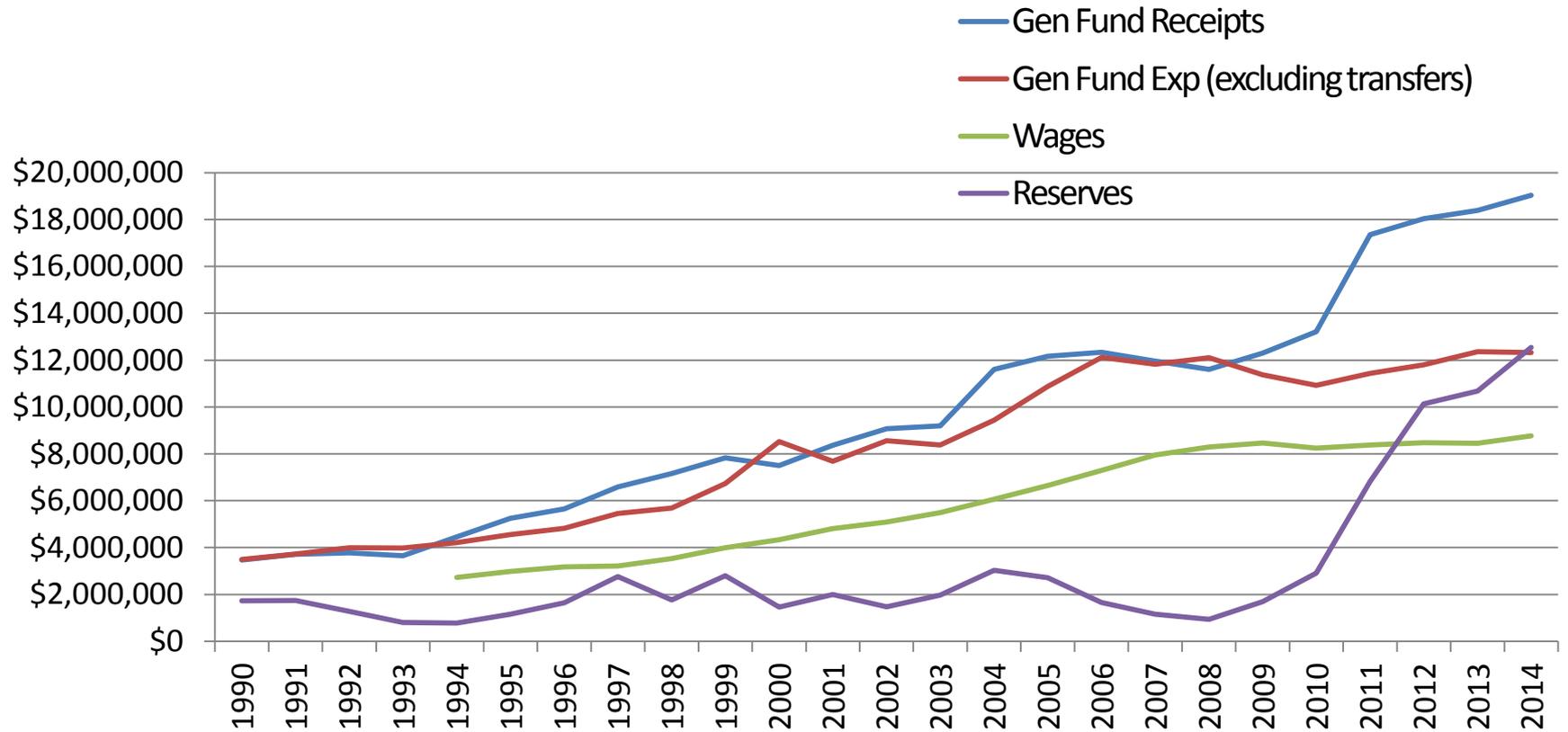


# Mayfield Village Personnel Information

## 2010-2015

| Year             | Full-Time E'ees | Total E'ees | Wages and Benefits | Medical and Dental |
|------------------|-----------------|-------------|--------------------|--------------------|
| 2010             | 58              | 255         | \$8,240,134        | \$1,003,674        |
| 2011             | 58              | 246         | \$8,373,301        | \$945,117          |
| 2012             | 57              | 250         | \$8,473,119        | \$1,048,424        |
| 2013             | 59              | 237         | \$8,452,851        | \$1,012,179        |
| 2014             | 59              | 232         | \$8,769,369        | \$982,693          |
| 2015<br>(Budget) | 60              | TBD         | \$9,238,002        | \$1,142,200        |

# Mayfield Village Financial History - 1990 thru 2014



# General Fund Reserves Balance 2010 - 2015

| Year          | Total General Fund Balance |
|---------------|----------------------------|
| 2010          | \$2,907,322                |
| 2011          | \$6,813,292                |
| 2012          | \$10,125,941               |
| 2013          | \$10,681,114               |
| 2014          | \$12,546,062               |
| 2015 (Budget) | \$9,143,357                |

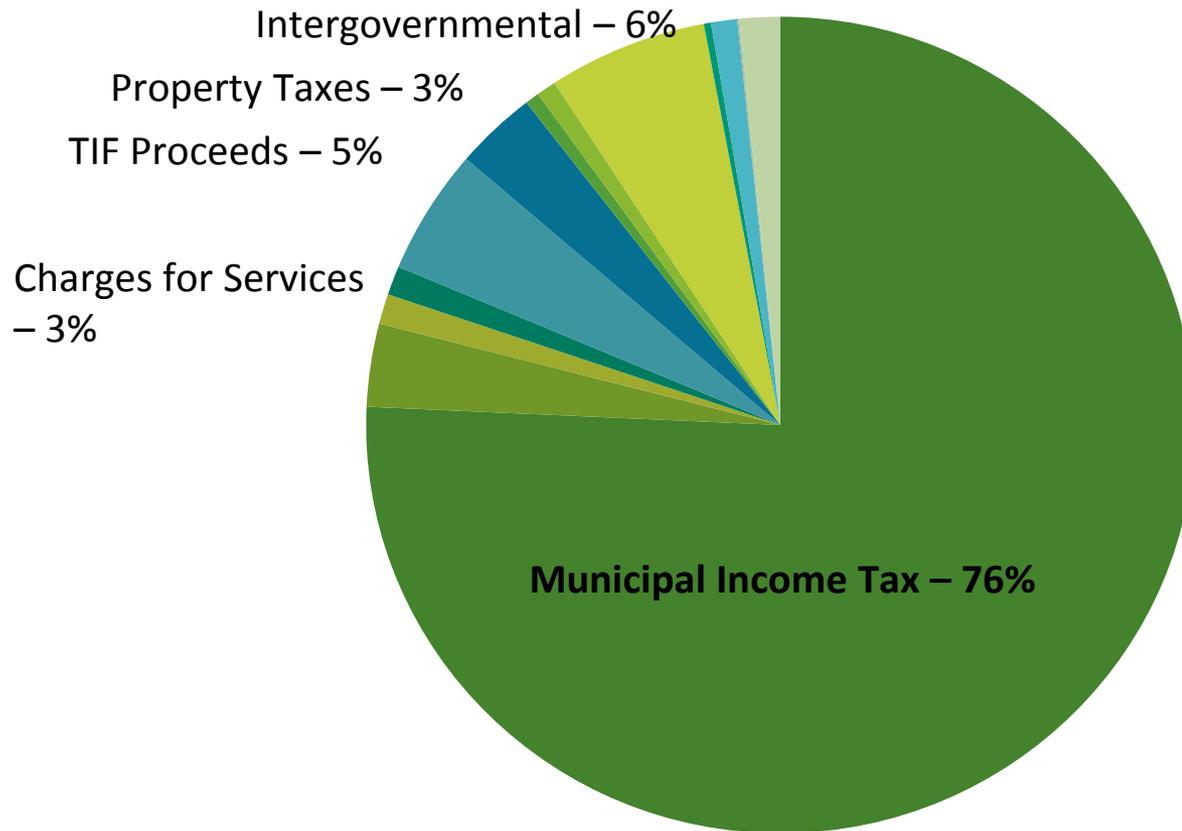
# Mayfield Village General Fund 2015 Results to Date

|  | Budget         | 4-30-15 Actual |
|--|----------------|----------------|
| Beginning Reserves Balance               | \$12,546,062   | \$12,546,062   |
| Receipts<br>(includes return of advance) | \$16,117,642   | \$7,261,494    |
| Expenditures<br>(includes transfers)     | (\$19,520,347) | (\$4,449,172)  |
| Ending Reserves Balance                  | \$9,143,357    | \$15,358,384   |

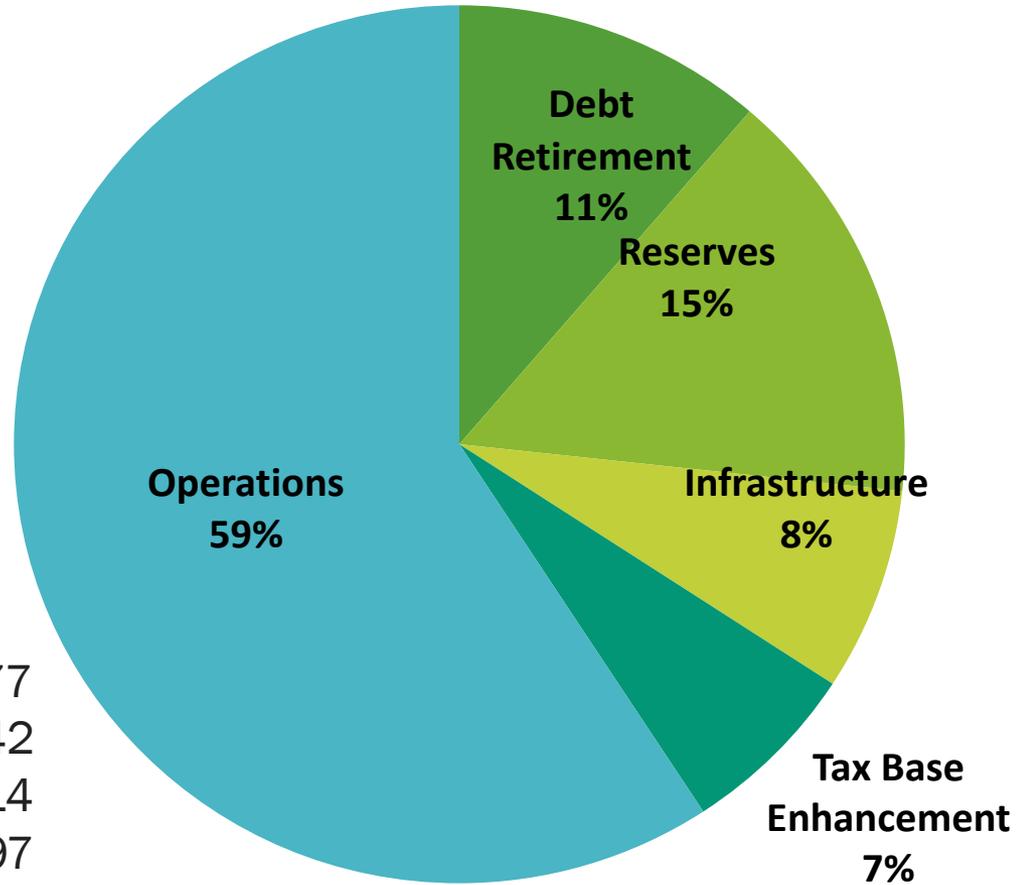
# 2014 Village Revenues

|                           |                     |
|---------------------------|---------------------|
| Municipal Income Taxes    | \$16,131,886        |
| Intergovernmental         | \$1,324,999         |
| TIF Proceeds              | \$1,058,097         |
| Charges for Services      | \$680,862           |
| Property Taxes            | \$699,695           |
| Rentals                   | \$210,018           |
| Special Assessments       | \$243,678           |
| Hotel Taxes               | \$253,596           |
| Fees, Licenses & Permits  | \$117,802           |
| Fines & Forfeitures       | \$164,690           |
| Franchise Taxes           | \$59,213            |
| Contributions & Donations | \$6,210             |
| Interest                  | \$20,540            |
| Miscellaneous             | \$335,024           |
| <b>Total</b>              | <b>\$21,306,310</b> |

# 2014 Village Revenues



# 2014 Allocation of Revenue

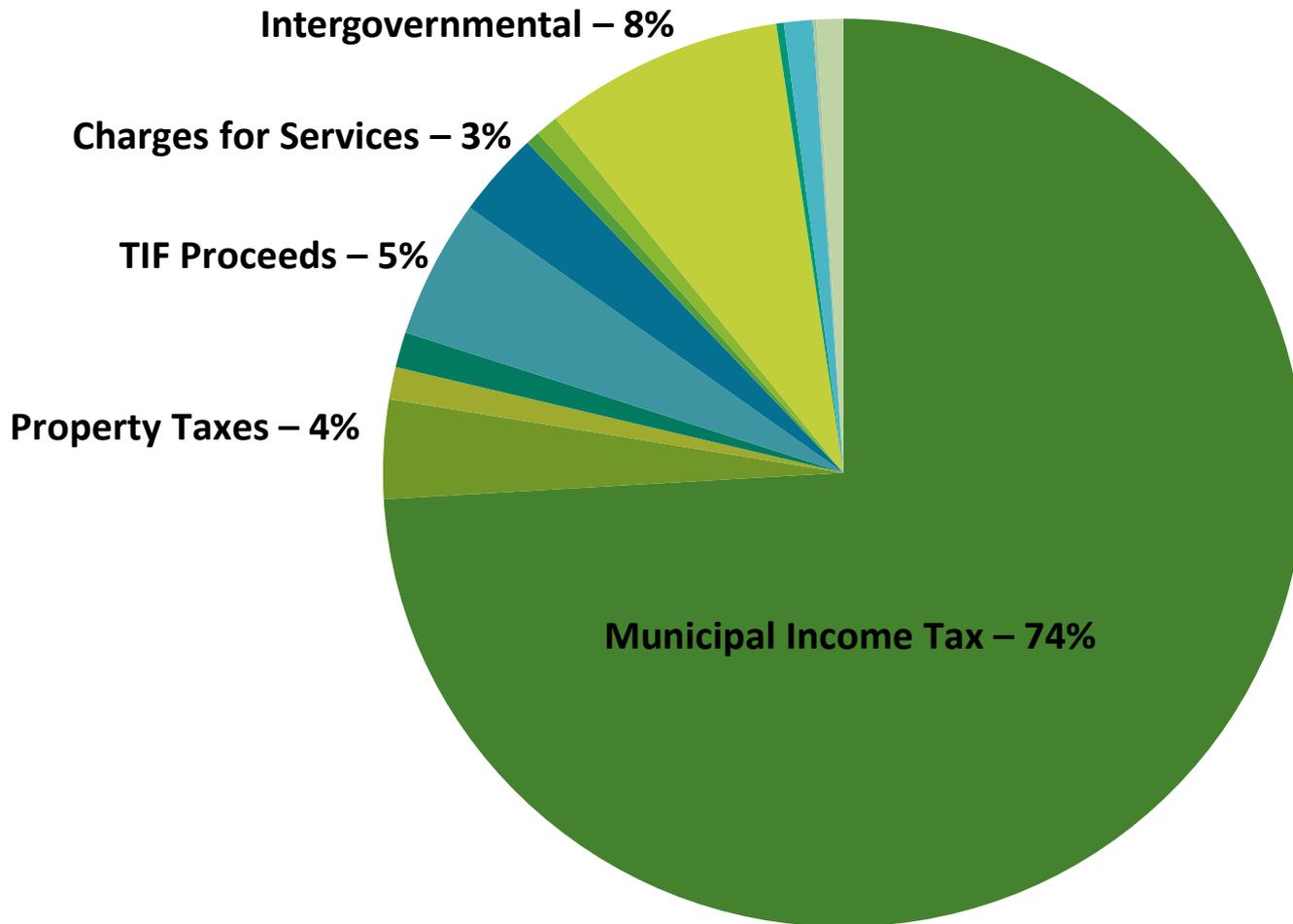


|                 |              |
|-----------------|--------------|
| Debt Retirement | \$ 2,408,477 |
| Reserves        | \$ 3,281,042 |
| Infrastructure  | \$ 1,593,914 |
| Tax Base Enh.   | \$ 1,404,497 |
| Operations      | \$12,618,380 |
| 2014 Revenue    | \$21,306,310 |

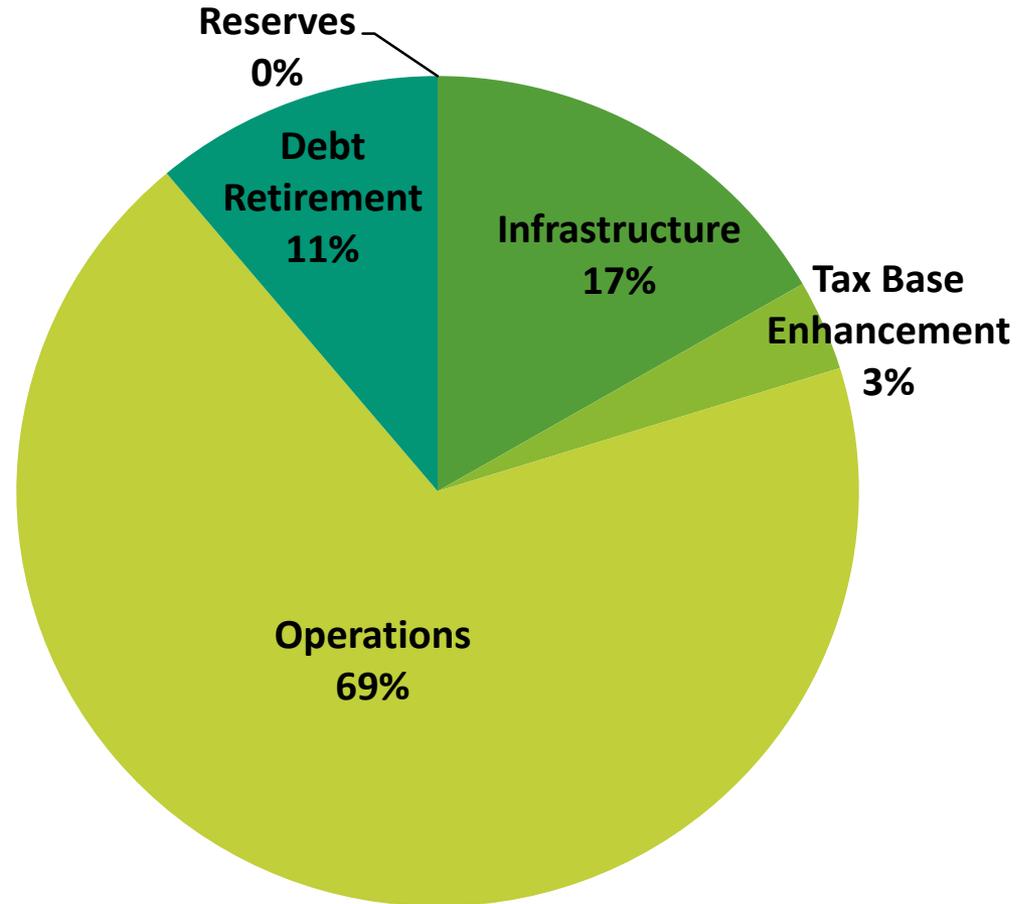
# 2015 Village Revenues - Budgeted

|                           |                     |
|---------------------------|---------------------|
| Municipal Income Taxes    | \$14,200,000        |
| Intergovernmental         | \$1,613,000         |
| TIF Proceeds              | \$944,000           |
| Charges for Services      | \$582,000           |
| Property Taxes            | \$676,000           |
| Rentals                   | \$187,000           |
| Special Assessments       | \$241,000           |
| Hotel Taxes               | \$220,000           |
| Fees, Licenses & Permits  | \$93,000            |
| Fines & Forfeitures       | \$154,000           |
| Franchise Taxes           | \$50,000            |
| Contributions & Donations | \$5,000             |
| Interest                  | \$26,000            |
| Miscellaneous             | \$180,000           |
| <b>Total</b>              | <b>\$19,171,000</b> |

# 2015 Village Revenues - Budgeted



# 2015 Budgeted Allocation of Revenue



|                 |              |
|-----------------|--------------|
| Debt Retirement | \$ 2,132,000 |
| Reserves        | \$ -0-       |
| Infrastructure  | \$ 3,198,000 |
| Tax Base Enh.   | \$ 676,000   |
| Operations      | \$13,165,000 |
| 2014 Revenue    | \$19,171,000 |

# Allocation of Revenue Summary

|                | 2012                | 2013                | 2014                | 2015<br>(Budget)    |
|----------------|---------------------|---------------------|---------------------|---------------------|
| Debt Ret.      | \$2,120,000         | \$2,102,000         | \$2,408,000         | \$2,132,000         |
| Reserves       | \$4,269,000         | \$4,168,000         | \$3,281,000         | \$ -0-              |
| Infrastructure | \$1,543,000         | \$1,129,000         | \$1,594,000         | \$3,198,000         |
| Tax Base Enh.  | \$637,000           | \$571,000           | \$1,405,000         | \$676,000           |
| Operations     | \$11,775,000        | \$12,651,000        | \$12,618,000        | \$13,165,000        |
| <b>Total</b>   | <b>\$20,344,000</b> | <b>\$20,621,000</b> | <b>\$21,306,000</b> | <b>\$19,171,000</b> |

# Mayfield Village Outstanding Debt 2009-2015

| Year          | Outstanding Debt |
|---------------|------------------|
| 2009          | \$16,317,184     |
| 2010          | \$14,958,524     |
| 2011          | \$13,267,634     |
| 2012          | \$11,785,808     |
| 2013          | \$10,010,668     |
| 2014          | \$7,881,128      |
| 2015 (Budget) | \$6,682,899      |

# Mayfield Village Outstanding Debt

|                                   | Mat. Date | Int. Rate | Outstanding 12/31/14 | Projected 12/31/15 | Primary Funding Source                                    |
|-----------------------------------|-----------|-----------|----------------------|--------------------|---|
| Bond Anticipation Notes           | 2015      | 1.000%    | <b>\$1,100,000</b>   | <b>\$ -0-</b>      | General Fund/TIF Revenues                                 |
| General Obl. Bonds                |           |           |                      |                    | General Fund/ Real Estate Taxes                           |
| 2006 Fire Station                 | 2016      | All 3.7%  | \$ -0-               | \$ -0-             |   |
| 2006 Police Station               | 2026      | - 5.0%    | \$ -0-               | \$ -0-             |   |
| 2006 Highland Underpass           | 2026      |           | \$ -0-               | \$ -0-             |   |
| 2014 Refunding                    | 2026      | 2.5%      | \$4,270,000          | \$3,825,000        |   |
| <b>Total General Obl. Bonds</b>   |           |           | <b>\$4,270,000</b>   | <b>\$3,825,000</b> |   |
| OPWC Loans                        |           |           |                      |                    | General Fund/Special Assessments on Property/TIF Revenues |
| 1996 Worton Park                  | 2017      | 0%        | \$ 37,416            | \$ 22,450          |   |
| 2003 SOM Widening                 | 2027      | 0%        | \$586,539            | \$541,421          |   |
| 2008 Raleigh/Beta/WM              | 2032      | 0%        | \$221,662            | \$208,996          |   |
| 2015 Eastgate/Meadowood           | 2035      | 0%        | \$ -0-               | \$726,000          |   |
| <b>Total OPWC Loans</b>           |           |           | <b>\$845,617</b>     | <b>\$1,498,867</b> |   |
| OWDA Loans                        |           | 4.04%-    |                      |                    | Special Assessments on Property                           |
| 1996 Sewer Const.                 | 2016      | 4.16%     | \$ 43,443            | \$ 22,164          |   |
| 2008 Sewer Const.                 | 2027      | 3.25%     | \$576,347            | \$540,074          |   |
| <b>Total OWDA Loans</b>           |           |           | <b>\$619,790</b>     | <b>\$562,238</b>   |   |
| State Infrastructure Loans        |           |           |                      |                    | TIF Revenues  |
| 1998 Bank Loan                    | 2018      | 4.0%      | \$1,045,721          | \$796,794          |   |
| 2004 Bank Loan                    | 2014      | 3.0%      | \$ -0-               | \$ -0-             |   |
| <b>Total Infrastructure Loans</b> |           |           | <b>\$1,045,721</b>   | <b>\$796,794</b>   |   |
| <b>Total Gov't Activities</b>     |           |           | <b>\$7,881,128</b>   | <b>\$6,682,899</b> |   |

# Mayfield Village Outstanding Debt: Annual Requirements & Revenue Sources

**Annual Debt Requirements:** \$1.8 - \$2.1 million

## **Annual Revenue Sources:**

|                     |                       |
|---------------------|-----------------------|
| General Fund        | \$300,000 - \$600,000 |
| Real Estate Taxes   | \$450,000             |
| Special Assessments | \$150,000             |
| TIFS                | \$900,000             |

# 2015 Capital Projects

- Road Program – Glenview, Bonnieview, Beech Hill (Water Line Replacement and Street Repaving)
- Community Room Construction
- Softball Field / Greenway Trail Restroom
- Civic Center Driveway and Parking Lot – Phase 2
- SOM Sidewalk (Fire Station to Beta Drive)
- Kenwood / Worton Park Entryways
- ODOT Property Improvements
- Improvements re: Beta Drive Flooding
- Infrastructure Improvements at The Grove

Capital Project Budget: \$6,705,000

# 2015 Road Program

- Replacement of water line and asphalt overlay on Glenview Drive  
Bonnieview Road & Beech Hill Road
- Asphalt on portions of North Aintree & Washington Extension
- Beta Drive Crosswalk
- Consideration being given to street widening on Glenview, Bonnieview  
& Beech Hill from 18' to 22'

2015 Budget:

Widening:

\$2.5 million

+ \$500,000 ?

# Community Room



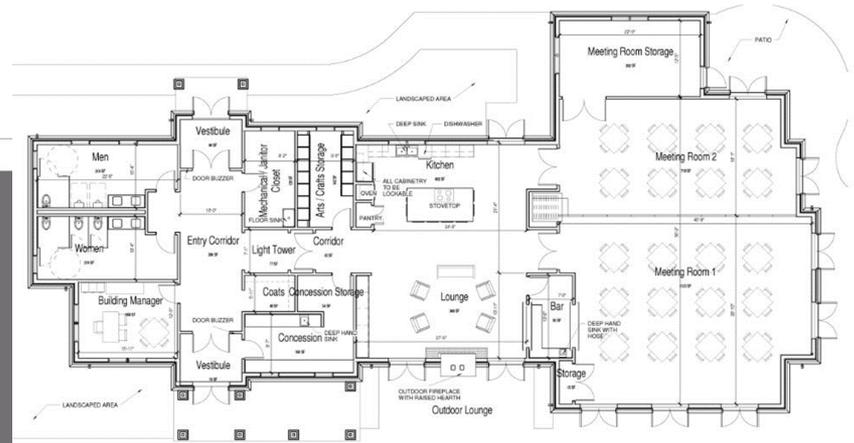
Proposed Enlarged Site Plan



Mayfield Village Community Center  
City of Mayfield Village



April 27, 2015



2015 Budget:

\$1.8 million

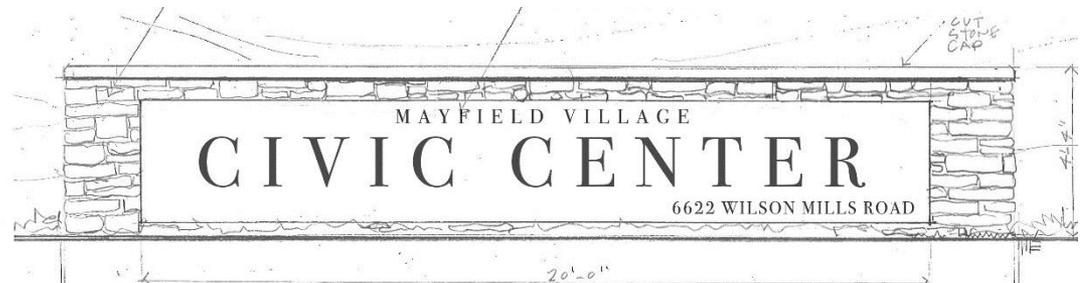
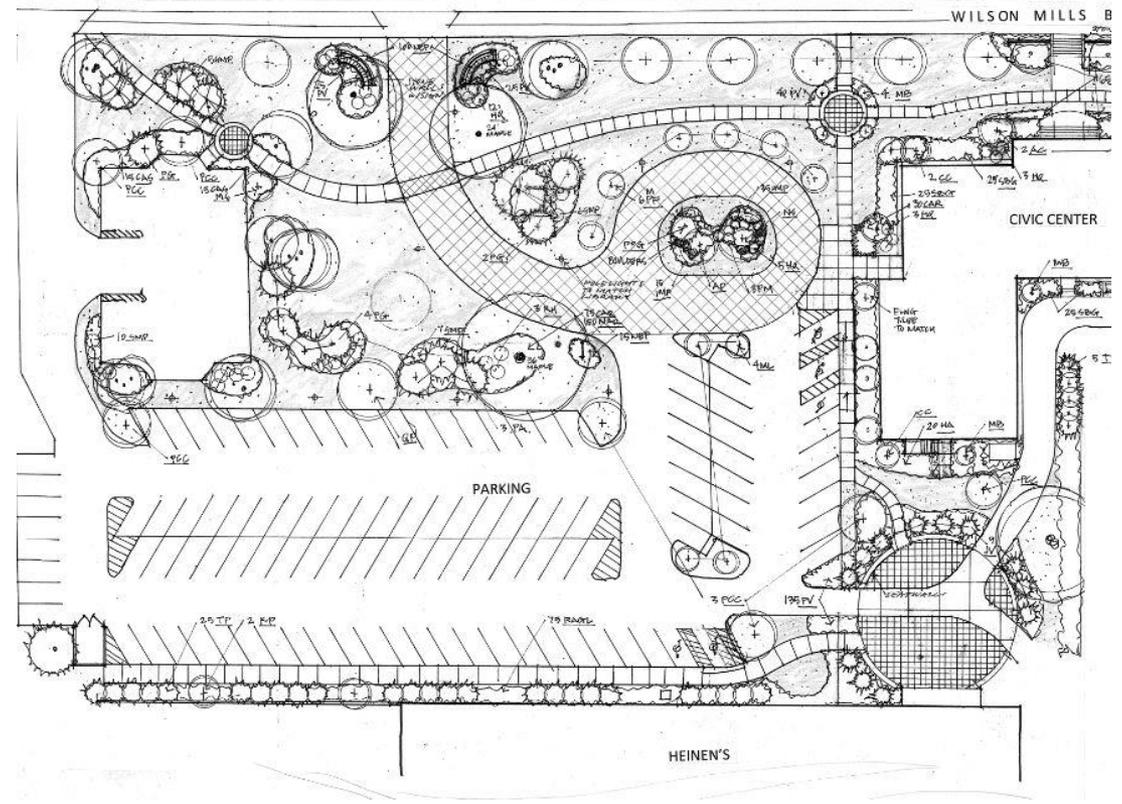
Include new building, demo of old building, site work, design, engineering, and construction management.



# Civic Center Parking Lot Phase 2

2015 Budget:  
\$330,000

Includes new  
entryway signage.



# SOM Center Road Sidewalk

North of Fire Station to  
Beta Drive

2015 Budget: \$225,000



# Kenwood Gardens / Worton Park Entryways

2015 Budget:

\$25,000 each



Thornapple Entry  
**Kenwood Gardens Entries**

September 9, 2014



Kenwood Entry  
**Kenwood Gardens Entries**

September 9, 2014

# Former ODOT Property Improvements

2015 Budget: \$ 150,000

- Demolition of unusable buildings
- Site work



# Improvements re: Beta Drive Flooding

## Phase 1 – 2015

- Demolition of house at 596 SOM Center Road
- Expansion of Palermo Basin

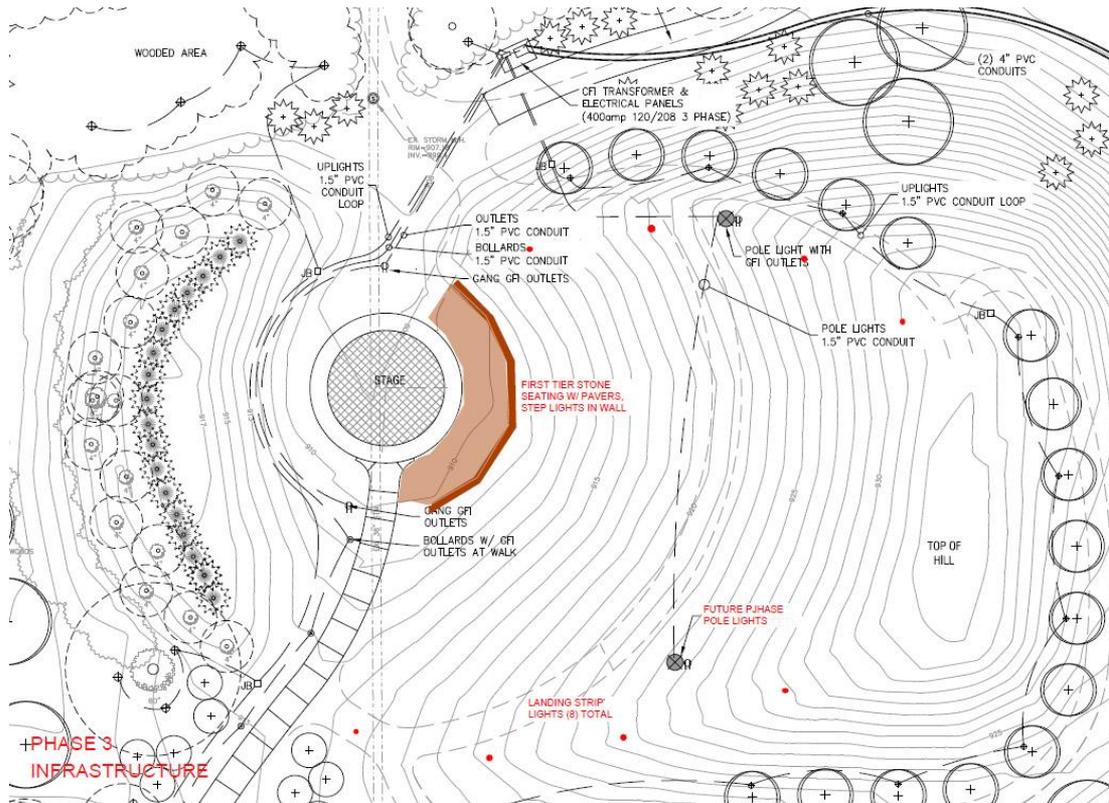
## Phase 2 – 2016

- Drainage pipe installation from I-271 to expanded basin at SOM Center and Highland Roads

**2015 Budget:**

**\$1.25 million**

# Improvements to The Grove



*Summer Schedule* 2015

THE GROVE AMPHITHEATRE

MERCURY COMEDY DANCE/ YOGA CULTURE HISTORY

|   |  |   |   |
|---|--|---|---|
| <b>26</b> FRI. JUNE 26<br>7-9PM<br><b>SUMMER KICK-OFF!</b><br>CHAGRIN FALLS ORCHESTRA<br>with Moody Blues Tribute Band          | <b>27</b> SAT. JUNE 27<br>7-9PM<br>INCASHOOTZ<br>Classic Rock Band<br>Perform at Town Center at dusk         | <b>28</b> SUN. JUNE 28<br>7-9PM<br>CLEVELAND SHAKESPEARE FESTIVAL<br>The Life of Titus                                  | <b>2</b> THURS. JULY 2<br>6:30-9PM<br>HISTORY NIGHT<br>Debate: The Most Important Battle of the Civil War - Antietam - Artifacts - Site Photo |
| <b>10</b> FRI. JULY 10<br>7:30-9PM<br>STAND-UP COMEDY<br>featuring Cleveland comedians Jeff Blomquist and other local comedians | <b>11</b> SAT. JULY 11<br>7:30PM<br>GREEK NIGHT<br>Best Gyros - Music - Food - Dancers                       | <b>16</b> THURS. JULY 16<br>7:30PM<br>CLEVELAND BRASSWORKS<br>Brass Quintet   | <b>17</b> FRI. JULY 17<br>7:30PM<br>THE CLEVELAND INSTITUTE OF MUSIC<br>An evening of chamber music with students of CIM                      |
| <b>24</b> FRI. JULY 24<br>7:30PM<br>KNOBBS<br>6-Piece Band - Jazz/Funk/Rock   | <b>25</b> SAT. JULY 25<br>7:30PM<br>MIDNIGHT DRIVE<br>Soft Rock Band   | <b>COMMUNITY NIGHT!</b><br>9:30-11PM  | <b>18</b> SAT. JULY 18<br>6-10PM<br>SCHOOL OF ROCK<br>Battle of the Bands   |
| <b>26</b> SUN. JULY 26<br>7:30PM<br>CLEVELAND SHAKESPEARE FESTIVAL<br>The Merchant of Venice                                    | <b>30</b> THURS. JULY 30<br>7:30PM<br>SIMPLE GIFTS<br>Folk Musicians   | <b>31</b> FRI. JULY 31<br>7:30PM<br>MERCURY SUMMER STOCK THEATRE CO.<br>The Best of Disney                              | <b>7</b> FRI. AUG. 7<br>7:30PM<br>CHARDON POLKA BAND<br>Rock 'n Roll Polka Band   |
| <b>1</b> SAT. AUG. 1<br>7:30PM<br>YOGA WITH CLEVELAND YOGA<br>Christina LaMarche<br>All ages/levels welcome                     | <b>8</b> SAT. AUG. 8<br>7:30PM<br>DJAPU CULTURAL ARTS INSTITUTE<br>African Drum & Dance                      | <b>13</b> THURS. AUG. 13<br>6-9PM<br>RED LIGHT ROXY<br>Semi-Pro Music with Dance Lessons<br>Lessons 6-7pm<br>Menu 7-9pm | <b>14</b> FRI. AUG. 14<br>7:30PM<br>INLET DANCE COMPANY<br>Modern Dance   |
| <b>15</b> SAT. AUG. 15<br>7:30PM<br>SWING EDA BIG BAND<br>Rock Band   | <b>21</b> FRI. AUG. 21<br>7:30PM<br>THE NINJA CORPSORRY<br>"Monica Robbin's" Contemporary Country Music Band | <b>22</b> SAT. AUG. 22<br>7:30PM<br>CITY MUSIC ENSEMBLE<br>An Evening of Classical Music                                |   |

mayfieldvillage.com

Additional Lighting & Pathways / Expanded Paver Area / Stone Wall Seating

2015 Budget:

\$100,000

# Ongoing Improvements



A landscape architectural plan for the 'Aintree Park - Raleigh Entry'. The plan shows a road layout with various plantings indicated by green circles of different sizes. A table below the plan lists the plant schedule:

| Plant Schedule | No. | Plant / Container Name | Size | Color | Spacing     |
|----------------|-----|------------------------|------|-------|-------------|
| 1              | 1   | Plant                  | 12"  | Green | 12" x 12"   |
| 2              | 2   | Plant                  | 18"  | Green | 18" x 18"   |
| 3              | 3   | Plant                  | 24"  | Green | 24" x 24"   |
| 4              | 4   | Plant                  | 30"  | Green | 30" x 30"   |
| 5              | 5   | Plant                  | 36"  | Green | 36" x 36"   |
| 6              | 6   | Plant                  | 42"  | Green | 42" x 42"   |
| 7              | 7   | Plant                  | 48"  | Green | 48" x 48"   |
| 8              | 8   | Plant                  | 54"  | Green | 54" x 54"   |
| 9              | 9   | Plant                  | 60"  | Green | 60" x 60"   |
| 10             | 10  | Plant                  | 66"  | Green | 66" x 66"   |
| 11             | 11  | Plant                  | 72"  | Green | 72" x 72"   |
| 12             | 12  | Plant                  | 78"  | Green | 78" x 78"   |
| 13             | 13  | Plant                  | 84"  | Green | 84" x 84"   |
| 14             | 14  | Plant                  | 90"  | Green | 90" x 90"   |
| 15             | 15  | Plant                  | 96"  | Green | 96" x 96"   |
| 16             | 16  | Plant                  | 102" | Green | 102" x 102" |
| 17             | 17  | Plant                  | 108" | Green | 108" x 108" |
| 18             | 18  | Plant                  | 114" | Green | 114" x 114" |
| 19             | 19  | Plant                  | 120" | Green | 120" x 120" |
| 20             | 20  | Plant                  | 126" | Green | 126" x 126" |
| 21             | 21  | Plant                  | 132" | Green | 132" x 132" |
| 22             | 22  | Plant                  | 138" | Green | 138" x 138" |
| 23             | 23  | Plant                  | 144" | Green | 144" x 144" |
| 24             | 24  | Plant                  | 150" | Green | 150" x 150" |
| 25             | 25  | Plant                  | 156" | Green | 156" x 156" |
| 26             | 26  | Plant                  | 162" | Green | 162" x 162" |
| 27             | 27  | Plant                  | 168" | Green | 168" x 168" |
| 28             | 28  | Plant                  | 174" | Green | 174" x 174" |
| 29             | 29  | Plant                  | 180" | Green | 180" x 180" |
| 30             | 30  | Plant                  | 186" | Green | 186" x 186" |
| 31             | 31  | Plant                  | 192" | Green | 192" x 192" |
| 32             | 32  | Plant                  | 198" | Green | 198" x 198" |
| 33             | 33  | Plant                  | 204" | Green | 204" x 204" |
| 34             | 34  | Plant                  | 210" | Green | 210" x 210" |
| 35             | 35  | Plant                  | 216" | Green | 216" x 216" |
| 36             | 36  | Plant                  | 222" | Green | 222" x 222" |
| 37             | 37  | Plant                  | 228" | Green | 228" x 228" |
| 38             | 38  | Plant                  | 234" | Green | 234" x 234" |
| 39             | 39  | Plant                  | 240" | Green | 240" x 240" |
| 40             | 40  | Plant                  | 246" | Green | 246" x 246" |
| 41             | 41  | Plant                  | 252" | Green | 252" x 252" |
| 42             | 42  | Plant                  | 258" | Green | 258" x 258" |
| 43             | 43  | Plant                  | 264" | Green | 264" x 264" |
| 44             | 44  | Plant                  | 270" | Green | 270" x 270" |
| 45             | 45  | Plant                  | 276" | Green | 276" x 276" |
| 46             | 46  | Plant                  | 282" | Green | 282" x 282" |
| 47             | 47  | Plant                  | 288" | Green | 288" x 288" |
| 48             | 48  | Plant                  | 294" | Green | 294" x 294" |
| 49             | 49  | Plant                  | 300" | Green | 300" x 300" |
| 50             | 50  | Plant                  | 306" | Green | 306" x 306" |
| 51             | 51  | Plant                  | 312" | Green | 312" x 312" |
| 52             | 52  | Plant                  | 318" | Green | 318" x 318" |
| 53             | 53  | Plant                  | 324" | Green | 324" x 324" |
| 54             | 54  | Plant                  | 330" | Green | 330" x 330" |
| 55             | 55  | Plant                  | 336" | Green | 336" x 336" |
| 56             | 56  | Plant                  | 342" | Green | 342" x 342" |
| 57             | 57  | Plant                  | 348" | Green | 348" x 348" |
| 58             | 58  | Plant                  | 354" | Green | 354" x 354" |
| 59             | 59  | Plant                  | 360" | Green | 360" x 360" |
| 60             | 60  | Plant                  | 366" | Green | 366" x 366" |
| 61             | 61  | Plant                  | 372" | Green | 372" x 372" |
| 62             | 62  | Plant                  | 378" | Green | 378" x 378" |
| 63             | 63  | Plant                  | 384" | Green | 384" x 384" |
| 64             | 64  | Plant                  | 390" | Green | 390" x 390" |
| 65             | 65  | Plant                  | 396" | Green | 396" x 396" |
| 66             | 66  | Plant                  | 402" | Green | 402" x 402" |
| 67             | 67  | Plant                  | 408" | Green | 408" x 408" |
| 68             | 68  | Plant                  | 414" | Green | 414" x 414" |
| 69             | 69  | Plant                  | 420" | Green | 420" x 420" |
| 70             | 70  | Plant                  | 426" | Green | 426" x 426" |
| 71             | 71  | Plant                  | 432" | Green | 432" x 432" |
| 72             | 72  | Plant                  | 438" | Green | 438" x 438" |
| 73             | 73  | Plant                  | 444" | Green | 444" x 444" |
| 74             | 74  | Plant                  | 450" | Green | 450" x 450" |
| 75             | 75  | Plant                  | 456" | Green | 456" x 456" |
| 76             | 76  | Plant                  | 462" | Green | 462" x 462" |
| 77             | 77  | Plant                  | 468" | Green | 468" x 468" |
| 78             | 78  | Plant                  | 474" | Green | 474" x 474" |
| 79             | 79  | Plant                  | 480" | Green | 480" x 480" |
| 80             | 80  | Plant                  | 486" | Green | 486" x 486" |
| 81             | 81  | Plant                  | 492" | Green | 492" x 492" |
| 82             | 82  | Plant                  | 498" | Green | 498" x 498" |
| 83             | 83  | Plant                  | 504" | Green | 504" x 504" |
| 84             | 84  | Plant                  | 510" | Green | 510" x 510" |
| 85             | 85  | Plant                  | 516" | Green | 516" x 516" |
| 86             | 86  | Plant                  | 522" | Green | 522" x 522" |
| 87             | 87  | Plant                  | 528" | Green | 528" x 528" |
| 88             | 88  | Plant                  | 534" | Green | 534" x 534" |
| 89             | 89  | Plant                  | 540" | Green | 540" x 540" |
| 90             | 90  | Plant                  | 546" | Green | 546" x 546" |
| 91             | 91  | Plant                  | 552" | Green | 552" x 552" |
| 92             | 92  | Plant                  | 558" | Green | 558" x 558" |
| 93             | 93  | Plant                  | 564" | Green | 564" x 564" |
| 94             | 94  | Plant                  | 570" | Green | 570" x 570" |
| 95             | 95  | Plant                  | 576" | Green | 576" x 576" |
| 96             | 96  | Plant                  | 582" | Green | 582" x 582" |
| 97             | 97  | Plant                  | 588" | Green | 588" x 588" |
| 98             | 98  | Plant                  | 594" | Green | 594" x 594" |
| 99             | 99  | Plant                  | 600" | Green | 600" x 600" |
| 100            | 100 | Plant                  | 606" | Green | 606" x 606" |

Plan  
Aintree Park - Raleigh Entry  
Raleigh Road @ Wilson Mill, Wakelet, Orange, Cary  
October 15, 2013



# Update on Village Finances and Capital Projects

Questions?